

Date: 18.08.2021

To The Listing Manager Listing Department, The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.	To The Listing Manager, Listing Department, The Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India. Telephone : +91 22 6112 9000, Fax : +91 22 2654 4000
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Sub: Outcome of the meeting of Board of Directors held on 18.08.2021

Ref: Scrip Code: 511658 (NETTLINX)

Dear Sir,

With reference to the above cited subject, we would like to inform you that the meeting of Board of Directors of the company held on Wednesday, 18th August, 2021 at 04.00 P.M. at the registered office of the company, Hyderabad. The Board has approved and considered the following:

1. Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 and in furtherance to an intimation dated August 06, 2021, we wish to inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on August 18, 2021 noted and accepted the resignation of M/s. C Ramachandram & Co., Chartered Accountants (Firm Registration number: 002864S) who have tendered their resignation vide their letter dated August 06, 2021 informing their inability to continue as the Statutory Auditors of the Company. The Audit Committee noted that statutory auditors have not raised any concern or issue and there is no other reason other than as mentioned in the resignation letter.

The Board of Directors at its meeting held today i.e. August 18, 2021 also noted that there is no other reason other than as mentioned in the resignation letter.

The Audit Committee and Board, at their respective meetings, placed on record their appreciation to M/s. C.Ramachandram & Co. for their contribution to the Company with their audit processes and standards of auditing.



Further, the Board of Directors at their meeting held on August 18, 2021, on the recommendation of the Audit Committee, has approved the appointment of M/s. Niranjana & Narayan, Chartered Accountants (Registration No. 005899S) as Statutory Auditors of the Company in the casual vacancy caused by the aforesaid resignation. The said appointment will be placed for shareholders approval at the ensuing Annual General Meeting.

The said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI Listing Regulations, 2015. M/s. Niranjana & Narayan, Chartered Accountants (Registration No. 005899S) vide their consent letter dated August 18, 2021, have confirmed their eligibility for appointment.

On appointment, M/s. Niranjana & Narayan, Chartered Accountants (Registration No. 005899S) will hold the office for a period of 1 (One) years from the conclusion of 28th Annual General Meeting of the Company till the conclusion of the 29th Annual General Meeting of the Company.

2. Approved the reappointment of Dr. Erwin Leopold Dieck as Independent Non-Executive Directors of the company for a second term whose term is going to expire on 29.09.2021.
3. Approved the regularization of appointment of Director Mr. Jeeten Anil Desai as Independent Non-Executive Director of the company.
4. Approved the Directors report for the Financial year 2020-2021.
5. 28th AGM of the company schedule to be held on Friday, 24th September, 2021.

The meeting of board of Directors commenced at 04.00 P.M. and concluded at 06.15 P.M.

Please take the same on record and acknowledge.

Thanking you,

Yours Sincerely,

For M/s. Nettlinx Limited



Sai Ram Gandikota
Company Secretary & Compliance Officer

