

Date: 06.08.2021

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| To<br>The Listing Manager<br>Listing Department,<br>The <b>Bombay Stock Exchange Limited</b> ,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai-400001. | To<br>The Listing Manager,<br>Listing Department,<br>The <b>Metropolitan Stock Exchange of India Limited</b> ,<br>Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp.<br>Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai –<br>400 098, India. Telephone : +91 22 6112 9000, Fax : +91 22<br>2654 4000 |
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**Sub: Outcome of the meeting of Board of Directors held on 06.08.2021**

**Ref: Scrip Code: 511658 (NETTLINX)**

Dear Sir,

With reference to the above cited subject, we would like to inform you that the meeting of Board of Directors of the company held on Friday, 06<sup>th</sup> August, 2021 at 11.00 A.M. at the registered office of the company, Hyderabad. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board has approved, Considered and taken on record the standalone and consolidated Un-Audited Financial Results for the Quarter Ended 30<sup>th</sup> June, 2021 which have been reviewed by the Audit Committee at its meeting held on 06<sup>th</sup> August, 2021 at 10.00 A.M and Approved by the Board of Directors of the company at its meeting held on 06<sup>th</sup> August, 2021 at the registered office of the company, Hyderabad along with Limited Review Report.

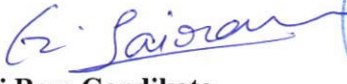
The meeting of board of Directors commenced at 11.00 A.M. and concluded at 02.20 P.M.

Please take the same on record and acknowledge.

Thanking you,

Yours Sincerely,

**For M/s.Nettlinx Limited**

  
**Sai Ram Gandikota**  
**Company Secretary & Compliance Officer**





## PART I Statement of Unaudited Financial Results for the Quarter ended 30th June 2021

All amounts in Indian Rupees Lakhs, except share data

| Sl.No. | Particulars<br>(Refer Notes below)  | Standalone               |                      |                          |                      | Consolidated             |                      |                          |                      |
|--------|---|--------------------------|----------------------|--------------------------|----------------------|--------------------------|----------------------|--------------------------|----------------------|
|        |   | Quarter Ended            |                      | Year Ended               |                      | Quarter Ended            |                      | Year Ended               |                      |
|        |   | 30-Jun-21<br>(Unaudited) | 31-Mar-21<br>Audited | 30-Jun-20<br>(Unaudited) | 31-Mar-21<br>Audited | 30-Jun-21<br>(Unaudited) | 31-Mar-21<br>Audited | 30-Jun-20<br>(Unaudited) | 31-Mar-21<br>Audited |
| 1      | Income from operations  | 243.46                   | 145.98               | 240.87                   | 763.09               | 488.68                   | 1,422.51             | 722.13                   | 3,533.54             |
| 2      | Other income  | 1.61                     | 0.77                 | 0.31                     | 5.43                 | 1.90                     | 1.87                 | 0.43                     | 7.24                 |
| 3      | <b>Total Income (1+2)</b>   | <b>245.07</b>            | <b>146.75</b>        | <b>241.18</b>            | <b>768.52</b>        | <b>490.57</b>            | <b>1,424.38</b>      | <b>722.56</b>            | <b>3,540.78</b>      |
| 4      | <b>EXPENSES</b>   |                          |                      |                          |                      |                          |                      |                          |                      |
|        | Cost of Access Charges,License Fees and Network Equipment   | 68.47                    | 71.29                | 42.62                    | 222.84               | 81.82                    | 563.59               | 81.78                    | 777.45               |
|        | Out source web development charges  | -                        | -                    | 57.42                    | -                    | -                        | -                    | 57.42                    | -                    |
|        | Employee benefits expense   | 41.12                    | 55.73                | 31.06                    | 150.03               | 235.87                   | 203.64               | 216.89                   | 903.92               |
|        | Finance costs   | 35.20                    | 15.43                | 27.53                    | 127.13               | 35.33                    | 18.45                | 27.53                    | 130.15               |
|        | Depreciation and amortization expense   | 22.68                    | 70.63                | 14.23                    | 116.45               | 23.74                    | 71.70                | 14.23                    | 120.71               |
|        | Administrative and Other expenses   | 38.80                    | 70.17                | 31.34                    | 202.24               | 109.37                   | 424.79               | 271.54                   | 1,523.24             |
|        | <b>Total expenses (4)</b>   | <b>206.25</b>            | <b>283.26</b>        | <b>204.20</b>            | <b>818.70</b>        | <b>486.14</b>            | <b>1,282.17</b>      | <b>669.39</b>            | <b>3,455.47</b>      |
| 5      | <b>Profit/(loss) before exceptional items and tax (3-4)</b>   | <b>38.82</b>             | <b>(136.50)</b>      | <b>36.98</b>             | <b>(50.17)</b>       | <b>4.43</b>              | <b>142.22</b>        | <b>53.17</b>             | <b>85.32</b>         |
| 6      | Exceptional items   | -                        | -                    | -                        | -                    | -                        | -                    | -                        | -                    |
| 7      | <b>Profit/ (loss) before exceptions items and tax(5-6)</b>  | <b>38.82</b>             | <b>(136.50)</b>      | <b>36.98</b>             | <b>(50.17)</b>       | <b>4.43</b>              | <b>142.22</b>        | <b>53.17</b>             | <b>85.32</b>         |
| 8      | <b>Tax expense</b>  |                          |                      |                          |                      |                          |                      |                          |                      |
|        | (1) Current tax   | 10.80                    | 42.46                | 10.29                    | 65.15                | 11.91                    | 118.74               | 10.29                    | 142.17               |
|        | (2) Prior Period Taxes  | -                        | 43.49                | -                        | 43.49                | -                        | 43.49                | -                        | 43.49                |
|        | (2) Deferred tax  | (2.00)                   | (3.51)               | 0.80                     | (6.20)               | (2.00)                   | (3.54)               | 0.80                     | (6.23)               |
|        | <b>Total tax</b>  | <b>8.80</b>              | <b>82.44</b>         | <b>11.09</b>             | <b>102.44</b>        | <b>9.91</b>              | <b>158.68</b>        | <b>11.09</b>             | <b>179.42</b>        |
| 9      | <b>Profit (Loss) for the period from continuing operations (7-8)</b>  | <b>30.02</b>             | <b>(218.94)</b>      | <b>25.89</b>             | <b>(152.61)</b>      | <b>(5.48)</b>            | <b>(16.47)</b>       | <b>42.08</b>             | <b>(94.11)</b>       |
| 10     | Extra ordinary Items (net of tax)   | -                        | -                    | -                        | -                    | -                        | -                    | -                        | -                    |
| 11     | <b>Profit/(loss) for the period (9+10)</b>  | <b>30.02</b>             | <b>(218.94)</b>      | <b>25.89</b>             | <b>(152.61)</b>      | <b>(5.48)</b>            | <b>(16.47)</b>       | <b>42.08</b>             | <b>(94.11)</b>       |
| 12     | <b>Other comprehensive income (net of tax)</b>  |                          |                      |                          |                      |                          |                      |                          |                      |
|        | <b>Items that will not be reclassified to profit &amp; loss</b>   |                          |                      |                          |                      |                          |                      |                          |                      |
|        | Actuarial gains/(losses) on post- employment benefit obligations  | -                        | 17.92                | -                        | 17.92                | -                        | 17.92                | -                        | 17.92                |
|        | Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity  | -                        | 3.62                 | -                        | 3.62                 | -                        | (9.88)               | -                        | (9.88)               |
|        | Income Tax on items that will not be reclassified to profit or loss   | -                        | (5.99)               | -                        | (5.99)               | -                        | (2.48)               | -                        | (2.48)               |
|        | <b>Total items that will not be reclassified to profit or loss</b>  | <b>-</b>                 | <b>15.55</b>         | <b>-</b>                 | <b>15.55</b>         | <b>-</b>                 | <b>5.56</b>          | <b>-</b>                 | <b>5.56</b>          |
| 13     | <b>Total Comprehensive Income for the period (11+12)</b>  | <b>30.02</b>             | <b>(203.39)</b>      | <b>25.89</b>             | <b>(137.06)</b>      | <b>(5.48)</b>            | <b>(10.91)</b>       | <b>42.08</b>             | <b>(88.55)</b>       |
| 14     | Minority Interest*  | -                        | -                    | -                        | -                    | (4.38)                   | (17.67)              | -                        | (25.39)              |
|        | <b>Net Profit / (Loss) after taxes, minority interest</b>   | <b>30.02</b>             | <b>(203.39)</b>      | <b>25.89</b>             | <b>(137.06)</b>      | <b>(1.10)</b>            | <b>6.76</b>          | <b>42.08</b>             | <b>(63.16)</b>       |
| 15     | <b>Paid-up equity share capital (Face Value of Rs.10/-each)</b>   | <b>1,146.33</b>          | <b>1,146.33</b>      | <b>1,146.33</b>          | <b>1,146.33</b>      | <b>1,146.33</b>          | <b>1,146.33</b>      | <b>1,146.33</b>          | <b>1,146.33</b>      |
| 16     | <b>Earnings per share (before extraordinary items)</b><br><b>(Face value of Rs.10/-each) (not annualized)</b> |                          |                      |                          |                      |                          |                      |                          |                      |
|        | a) Basic (in Rs.)   | 0.26                     | (1.77)               | 0.23                     | (1.20)               | (0.01)                   | 0.06                 | 0.37                     | (0.55)               |
|        | b) Diluted (in Rs.)   | 0.26                     | (1.77)               | 0.23                     | (1.20)               | (0.01)                   | 0.06                 | 0.37                     | (0.55)               |
|        | <b>Earnings per share (after extraordinary items)</b><br><b>(Face value of Rs.10/-each) (not annualized)</b>  |                          |                      |                          |                      |                          |                      |                          |                      |
|        | a) Basic (in Rs.)   | 0.26                     | (1.77)               | 0.23                     | (1.20)               | (0.01)                   | 0.06                 | 0.37                     | (0.55)               |
|        | b) Diluted (in Rs.)   | 0.26                     | (1.77)               | 0.23                     | (1.20)               | (0.01)                   | 0.06                 | 0.37                     | (0.55)               |

