



NETTLINX LIMITED
STATEMENT OF UN-AUDITED STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018
PART I (in Indian ₹ Lakhs, except per share data and unless otherwise stated)

PARTICULARS	Quarter ended			Half year ended		
	SEP 30, 2018	30-Jun-18	SEP 30, 2017	SEP 30, 2018	SEP 30, 2017	MARCH 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 INCOME						
a) Revenue from Operations	349.90	253.46	252.50	603.35	531.35	1,038.92
b) Other Operating Income	141.64	34.06	40.55	175.70	74.66	244.20
Total Income from Operations (net)	491.54	287.52	293.05	779.05	606.02	1,283.12
2 EXPENSES						
a) Access Charges, License Fee and Network Expenses	71.79	51.50	-	123.30	-	295.59
b) Employee Benefit Expenses	45.45	43.91	39.72	89.37	79.94	209.38
c) Finance cost	43.83	30.98	20.29	74.81	41.80	103.89
d) Depreciation and Amortization Expenses	23.53	13.76	14.07	37.29	23.96	55.05
e) Administrative and other Expenses	67.05	52.58	108.28	119.63	244.22	232.91
Total Expenses	251.65	192.74	182.36	444.39	389.91	896.82
3 Profit from Operations before exceptional items (1-2)	239.89	94.78	110.70	334.66	216.10	386.30
4 Exceptional items	-	-	-	-	-	-
5 Profit/(loss) before tax(3-4)	239.89	94.78	110.70	334.66	216.10	386.30
6 Tax Expenses:						
a) Current tax	66.17	26.92	65.00	93.09	65.00	113.68
b) Deferred tax	3.18	(0.55)	136.74	3.18	136.74	7.04
Total Tax	62.99	26.37	201.74	89.91	201.74	120.72
7 Profit/(loss) from the period from continuing operations(5-6)	176.90	68.41	(91.04)	244.75	14.37	265.58
8 Profit/(loss) from discontinued operations	-	-	-	-	-	-
9 Tax expense of discontinued operations	-	-	-	-	-	-
10 Profit/(loss) from discontinued operations after tax(8-9)	-	-	-	-	-	-
11 Profit/(loss) for the period(7+10)	176.90	68.41	(91.04)	244.75	14.37	265.58
12 Other Comprehensive Income:						
Items that will not be reclassified to profit & loss						
Actuarial gains/(losses) on post-employment benefit obligations	1.13	0.83	5.54	1.96	5.54	3.30
Revaluation on Buildings	-	-	258.23	-	258.23	241.09
Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	-	-	-	-	-	(4.00)
Tax on items that will not be reclassified to profit or loss	(0.31)	(0.23)	(89.66)	(0.54)	(89.66)	(52.98)
Total items that will not be reclassified to profit or loss	0.82	0.60	174.12	1.42	174.11	187.91
13 Total Comprehensive income for the period(11+12)	177.71	69.01	83.08	246.17	188.48	453.49
14 Earnings per share in rupees(for continuing operations)						
a) Basic	1.55	0.60	0.72	2.15	1.64	3.96
b) Diluted	1.55	0.60	0.63	2.40	1.42	3.42

- The above un-audited financial results were reviewed by the audit committee and later approved by the board of directors at their respective meetings held on November 13, 2018
- The financial results of the company were prepared in accordance with the Indian Accounting Standards Notified by the MCA.
- 1795127 convertible share warrants allotted on 21.12.2016 was matured on 20-06-2018. During the reporting Quarter, An Amount of Rs 4,71,22,090/- received against issued warrants were forfeited pursuant to the resolution passed by the Board of Directors of the company at its meeting held on 10th August, 2018
- The Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter and half year ended 30.09.2018

Place: Hyderabad.
Date: 13-11-2018


For Nettlinx Limited

(CHANDRA SEKHAR POGULA)
CEO & Director
DIN: 0007536



Amount in Indian Rupees		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2018		
Particulars	As at 30th September, 2018	As at 31st March, 2018
ASSETS:		
Non Current Assets:		
(a) Property, Plant and Equipment	63,435,117	64,178,234
(b) Capital work in progress	7,672,787	15,483,613
(c) Intangible assets	498,307	436,422
(d) Financial Assets:		
(i) Investments	177,046,806	146,344,022
(ii) Loans		
(iii) Others		
(e) Deferred tax Assets (Net)	1,424,585	832,736
(f) Other non current assets	2,000	1,119,011
Total Non -Current Assets (1)	250,079,602	228,394,038
Current Assets:		
(a) Inventories	-	-
(b) Financial Assets:		
(i) Investments		
(ii) Trade Receivables	56,268,880	45,934,635
(iii) Cash and cash equivalents	7,728,524	5,144,198
(iv) Other bank balances	-	147,958,550
(v) Loans	132,514,834	1,613,246
(vi) Others	-	-
(c) Other Current Assets	40,849,718	17,822,627
Total Current Assets (2)	237,361,956	218,470,256
TOTAL ASSETS (1+2)	487,441,558	446,864,294
EQUITY AND LIABILITIES:		
Equity:		
(a) Equity Share capital	114,633,120	114,633,120
(b) Other Equity	200,399,406	181,831,417
Total Equity (1)	315,032,526	296,464,537
Liabilities		
Non-current liabilities		
(a) Financial Liabilities:		
(i) Borrowings	114,857,598	97,038,278
(ii) Other financial liabilities		
(b) Provisions	3,373,077	1,517,046
(c) Deferred tax liabilities (Net)		
(d) Other non current liabilities		
Total Non Current Liabilities (2)	118,230,675	98,555,324
Current liabilities:		
(a) Financial Liabilities:		
(i) Borrowings	31,135,131	17,397,889
(ii) Trade payables	8,116,941	11,814,629
(iii) Other financial liabilities	-	11,140,479
(b) Other current liabilities	3,588,283	2,006,508
(c) Provisions	1,501,469	
(d) Current tax liabilities (Net)	9,836,533	9,484,928
Total Current Liabilities (3)	54,178,357	51,844,433
TOTAL EQUITY AND LIABILITIES	487,441,558	446,864,294

Place: Hyderabad.
Date: 13-11-2018

By Order of the board
For Nettlinx Limited

(CHANDRA SEKHAR POGULA)
CEO & DIRECTOR
DIN : 00007536





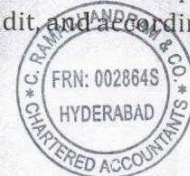
**Auditor's Report on Quarterly Standalone Financial Results and Year
to Date Standalone Financial Results of Nettlinx Limited pursuant to
the Regulation 33 of SEBI (LODR) Regulations 2015.**

To

The Board of Directors

Nettlinx Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of the **NETTLINX LIMITED** ("the Company") for the Quarter ended September 30, 2018 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The results included in the statement is the responsibility of Company's management and has been approved by the Board of Directors.
2. The Preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the Responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards("IND AS") specified under section 133 of the companies Act, 2013 ,read with relevant rules issued there under and other recognised accounting policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

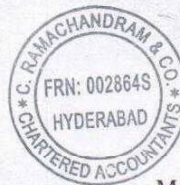
Date: 13/11/2018.

Place: Hyderabad.

For C.RAMACHANDRAM & CO.

Chartered Accountants

FRN: 002864S



PREMNATH DEGALA

Partner

Membership NO.207133

NETTLINX LIMITED						
STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30,2018						
PART I (in Indian ₹ Lakhs, except per share data and unless otherwise stated)						
PARTICULARS	Quarter ended			Half year Ended		Year Ended
	SEP	Jun	SEP	SEP	SEP	MARCH
	30,2018	30,2018	30,2017	30,2018	30,2017	31,2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 INCOME						
a) Revenue from Operations	582.88	361.00	362.76	942.35	723.76	1,571.70
b) Other Operating Income	110.24	6.26	40.55	116.50	74.61	245.11
Total Income from Operations (net)	693.12	367.26	403.31	1,058.85	798.37	1,816.81
2 EXPENSES						
a) Access Charges,License Fee and Network Expenses	72.92	58.48	52.38	131.40	16.46	295.59
b) Changes in inventories of finished goods	-	-	-	-	-	-
c) Employee Benefit Expenses	183.96	142.48	107.19	326.44	240.0200	517.98
d) Finance cost	43.83	31.39	42.84	75.22	103.8100	223.17
e) Depreciation and Amortization Expenses	25.74	15.22	15.49	40.96	30.7100	63.46
f) Administrative and other Expenses	132.34	54.77	70.28	187.11	177.3700	525.92
Total Expenses	458.79	302.34	288.18	761.13	568.37	1,626.12
3 Profit from Operations before exceptional items (1-2)	234.33	64.92	115.19	297.72	230.00	190.69
4 Exceptional items	-	-	-	-	-	-
5 Profit/(loss) before tax(3-4)	234.33	64.92	115.19	297.72	230.00	190.69
6 Tax Expenses:						
a) Current tax	66.17	26.92	65.00	93.09	65.00	113.68
b) Deferred tax	3.18	(0.55)	136.74	7.16	157.62	8.89
Total Tax	62.99	26.37	201.74	100.25	222.62	122.57
7 Profit/(loss)from the period from continuing operations(5-6)	171.34	38.55	(86.55)	197.47	7.38	68.12
8 Profit/(loss)from discontinued operations	-	-	-	-	-	-
9 Tax expense of discontinued operations	-	-	-	-	-	-
10 Profit/(loss)from discontinued operations after tax(8-9)	-	-	-	-	-	-
11 Profit/(loss)for the period(7+10)	-	-	-	-	-	-
12 Other Comprehensive Income:						
Items that will not be reclassified to profit & loss						
Actuarial gains/(losses) on post-employment benefit obligations	1.13	0.83	5.54	1.96	5.54	3.30
Revaluation on Buildings	0.00	-	258	-	329.55	312.41
Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	-	-	-	-	(9.01)	(12.52)
Tax on items that will not be reclassified to profit or loss	0.31	(0.23)	(90)	0.08	(110.83)	(70.16)
Total items that will not be reclassified to profit or loss	0.82	(0.23)	174	1.88	215.24	233.03
13 Total Comprehensive income for the period(11+12)	172.16	38.32	87.45	199.34	182.01	301.16
14 Earnings per share in rupees(for continuing operations)						
a) Basic	1.50	0.33	(0.75)	1.74	1.59	2.63
b) Diluted	1.93	0.40	(0.65)	2.33	1.37	2.27


Place: Hyderabad,
Date:13-11-2018

For Nettlinx Limited
(Signature)
 (CHANDRA SEKHAR POGULA)
 CEO & Director
 DIN:0007536



Amount in Indian Rupees		
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2018		
Particulars	As at 30th September, 2018	As at 31st March, 2018
	UN AUDITED	AUDITED
ASSETS:		
Non Current Assets:		
(a) Property, Plant and Equipment	96,663,062	83,100,610
(b) Capital work in progress	165,062,625	30,764,438
(c) Intangible assets	498,307	436,422
(d) Financial Assets		
(i) Investments	15,658,465	1,316,000
(ii) Loans	-	-
(iii) Others	-	-
(e) Deferred tax Assets (Net)	1,576,490	24,493,982
(f) Other non current assets	1,163,790	1,161,790
Total Non -Current Assets (1)	280,622,739	141,273,232
Current Assets:		
(a) Inventories	98,761,464	85,708,798
(b) Financial Assets		
(i) Investments	1,751,000	3,048,800
(ii) Trade Receivables	92,193,409	98,420,571
(iii) Cash and cash equivalents	57,599,315	4,584,817
(iv) Other bank balances	-	69,291,755
(v) Loans	25,514,262	30,922,143
(vi) Others	-	20,008,833
(c) Other Current Assets	81,666,802	24,293,166
Total Current Assets (2)	357,486,252	336,278,883
TOTAL ASSETS (1+2)	638,108,991	477,552,115
EQUITY AND LIABILITIES:		
Equity		
(a) Equity Share capital	114,633,120	114,633,120
(b) Other Equity	143,725,543	150,866,373
(c) Non-Controlling Interest	77,918,254	2,339,537
Total Equity (1)	336,276,917	267,839,030
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	114,857,598	59,454,336
(ii) Other financial liabilities		
(b) Provisions		
(c) Trade Payable	57,693,077	1,492,347
(d) Other non current liabilities		
(e) Other non current liabilities		
Total Non Current Liabilities (2)	172,550,675	60,946,683
Current liabilities:		
(a) Financial Liabilities		
(i) Borrowings	42,038,560	94,872,802
(ii) Trade payables	8,334,464	5,089,069
(iii) Other financial liabilities	76,154,653	35,666,984
(iv) Provisions	200,250	3,686,733
(b) Other current liabilities	1,501,469	231,180
(c) Provisions	1,052,003	9,219,634
(d) Current tax liabilities (Net)		
Total Current Liabilities (3)	129,281,399	148,766,402
TOTAL EQUITY AND LIABILITIES	638,108,991	477,552,115

Place: Hyderabad.
Date: 13-11-2018

By Order of the board
For Nettlinx Limited

(CHANDRA SEKHAR POGULA)
CEO & DIRECTOR
DIN : 00007536





C. RAMACHANDRAM & CO.
CHARTERED ACCOUNTANTS

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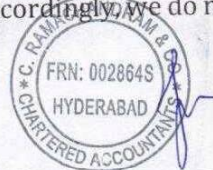
**Limited Review Report on Quarterly Unaudited Consolidated
Financial Results and Unaudited Consolidated Year-to-Date results of
Nettlinx Limited pursuant to Regulation 33 of the SEBI (LODR)
Regulations, 2015**

To

The Board of Directors

Nettlinx Limited

1. We have reviewed the accompanying statement of Unaudited consolidated Financial results of **NETTLINX LIMITED** ("the Company" or "the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the Quarter ended September 30, 2018 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the Responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. The Statement includes the results of the following entities:

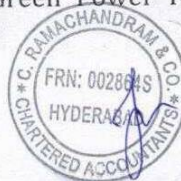
Parent:

- (i) Nettlinx Limited

Subsidiaries:

- (i) Nettlinx Reality Private Limited
- (ii) Nettlinx Aquaculture private limited
- (iii) Nettlinx Inc, USA
- (iv) Sailon se(Germany)
- (v) Sri Venkateswara Green Power Projects Limited.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards(Ind As) specified under section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure requirements)Regulations , 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016 ,including the manner in which it is to be disclosed ,or that it contains any material misstatement.
6. We did not review the quarterly interim financial information of 5 subsidiaries included in the quarterly consolidated financial results, whose interim financial information reflects total revenue of Rs.2,29,10,000 and total profit after tax of Rs. 46,26,372 for the Quarter ended September30,2018 which are certified by the management. Out of the above subsidiaries, 4 subsidiaries (Nettlinx Reality Private Limited, Sailon Se, Sri Venkateswara Green Power Projects Limited, Nettlinx Aquaculture private limited) are not having turnover. Out of the above profit, Nettlinx INC constitutes Rs. 70,74,095, Nettlinx Reality Private Limited constitutes Rs. (11,70,561), Sri Venkateswara Green Power Projects Limited constitutes Rs. (12,77,162).



7. Of the 5 step – down subsidiaries listed above, the financial information of 2 Subsidiaries(Nettlinx INC & Sailon se) which are located outside India have been prepared under GAAP's applicable in their respective countries. The Holding Company's management has converted these financial information from accounting principles generally accepted in their respective countries to Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to such subsidiaries located outside India is based on the reports of the Holding company's management under the aforementioned GAAP's in respective countries and the aforesaid conversion adjustments were prepared by the holding company's management and reviewed by us.

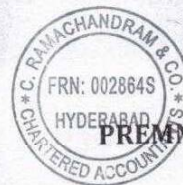
Date:13/11/2018

Place: Hyderabad.

For C.RAMACHANDRAM & CO.

Chartered Accountants

FRN:002864S

**PREMNATH DEGALA**

Partner

Membership NO.207133