

Date: 30.06.2025

To The Listing Manager Listing Department, The Bombay Stock Exchange Limited , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.	To The Listing Manager, Listing Department, The Metropolitan Stock Exchange of India Limited , Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India.
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Sub: Results of Postal Ballot – Notice dated 27th May, 2025

Ref: Scrip Code: 511658 (NETTLINX)

Dear Sir,

This is further to our letter dated 28th May, 2025 submitting the Postal Ballot Notice for seeking approval of the Members of the Company by way of special resolution for *To Approve Sale of Shares of Sri Venkateswara Green Power Projects Limited, Material Subsidiary of the Company, Appointment of Mr. Amarendra Reddy Bandaru (Holding DIN: 01750325) As An Independent Director of the Company and Appointment Of Mr. Rohith Loka Reddy (Holding DIN: 06464331) As An Managing Director*. In this regard, please note that Mr. Veeranjanyulu Chirumamila, Practising Company Secretary, partner of VCSR & Associates who was appointed as the Scrutinizer for the aforesaid Postal Ballot process has submitted his Report on 30th day of June 2025. In accordance with the said Report, the Members of the Company have approved the Special Resolution as embodied in the Postal Ballot Notice dated 27th May, 2025 as detailed under:-

Resolution Number	1. To Approve Sale of Shares of Sri Venkateswara Green Power Projects Limited, Material Subsidiary of the Company	2. Appointment of Mr. Amarendra Reddy Bandaru (Holding DIN: 01750325) As An Independent Director of the Company	3 Appointment Of Mr. Rohith Loka Reddy (Holding DIN: 06464331) As An Managing Director
Votes in favour of the resolution	99.97%	100%	100%
Votes against the resolution	0.03%	0%	0%



The results of the Postal Ballot were accordingly announced today.

We enclose herewith:

- Results of Postal Ballot;
- Scrutinizer's Report;
- Certified True Copy of the resolutions as approved by the Members.

You are requested to kindly take above information on record.

Thanking you,
Yours Sincerely,

For M/s. Nettlinx Limited

Rohith Loka Reddy
Managing Director
DIN: 06464331



Results of Postal Ballot

**As per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations 2015, pertaining to the voting result of Postal ballot through remote e- voting.**

Name of the Company	NETTLINX LIMITED
Date of Postal Ballot Notice	27 th May, 2025
Voting Start Date	09:00 A.M. on Friday, 30 th May, 2025
Voting End Date	05:00 P.M. on Saturday, 28 th June, 2025
Total number of Members as on record date	6936 Members as on 23 rd day of May, 2025
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	Not Applicable
Public:	Not Applicable



Agenda wise disclosure:

Name of the Company			NETTLINX LIMITED					
Resolution-1			To Approve Sale of Shares of Sri Venkateswara Green Power Projects Limited, Material Subsidiary of the Company					
Resolution Required: (Special/ Ordinary/)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on Outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]} *100	[4]	[5]	[6]={[4]/[2]} *100	[7]={[5]/[2]} *100
Promoter and Promoter Group	E-Voting	11585578	8721992	75.28	8721992	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		8721992	75.28	8721992	-	100	-
Public Institutions	E-Voting	1600	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non Institutions	E-Voting	12589446	901685	7.16	898616	3069	99.66	0.34
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		901685	7.16	898616	3069	99.66	0.34
Total		24176624	9623677	39.80	9620608	3069	99.97	0.03

Details of Invalid Vote	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Name of the Company			NETTLINX LIMITED					
Resolution-2			Appointment of Mr. Amarendra Reddy Bandaru (Holding DIN: 01750325) As An Independent Director of the Company					
Resolution Required: (Special/ Ordinary/)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Cate gory	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on Outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]} *100	[4]	[5]	[6]={[4]/[2]} *100	[7]={[5]/[2]}*100
Promo ter and Promo ter Group	E- Voting	11585578	8721992	75.28	8721992	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		8721992	75.28	8721992	-	100	-
Public Instit utions	E- Voting	1600	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non Instit utions	E- Voting	12589446	901685	7.16	901618	67	99.992	0.008
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		901685	7.16	901618	67	99.992	0.008
Total		24176624	9623677	39.80	9623610	67	99.9993	0.0007

Details of Invalid Vote	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



Name of the Company			NETTLINX LIMITED					
Resolution-3			Appointment Of Mr. Rohith Loka Reddy (Holding DIN: 06464331) As An Managing Director					
Resolution Required: (Special/ Ordinary/)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on Outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3] = \frac{[2]}{[1]} * 100$	[4]	[5]	$[6] = \frac{[4]}{[2]} * 100$	$[7] = \frac{[5]}{[2]} * 100$
Promoter and Promoter Group	E-Voting	11585578	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Institutions	E-Voting	1600	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non Institutions	E-Voting	12589446	901685	7.16	901618	67	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		901685	7.16	901618	67	100.00	0.00
Total		24176624	901685	3.73	901618	67	100.00	0.00

Details of Invalid Vote	
Category	No. of Votes
Promoter and Promoter Group	8721992
Public Institutions	0
Public - Non Institutions	0



CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED BY MEMBERS OF THE COMPANY THROUGH POSTAL BALLOT ON 28TH DAY OF JUNE, 2025.

1. TO APPROVE SALE OF SHARES OF SRI VENKATESWARA GREEN POWER PROJECTS LIMITED, MATERIAL SUBSIDIARY OF THE COMPANY:

“RESOLVED THAT pursuant to provisions of Section 180(1)(a), Section 110 read with the Companies (Management and Administration) Rules, 2014 and any other applicable provisions, if any, of the Companies Act, 2013, the Rules thereunder (including any statutory modifications or re-enactment thereof for the time being in force) and subject to the Memorandum and Articles of Association of the Company, the provisions of the Regulation 24(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) and further subject to the necessary approvals, consents, permissions and sanctions, if any, of any relevant statutory, regulatory or government authorities, Company’s lenders (if any), and/or other institutions or bodies and such conditions or modifications as may be prescribed by any of them while granting any such approvals, which may be agreed to, in its sole discretion, by the Board of Directors of the Company, the consent, approval and authority of the members of the Company be and is hereby granted for sale, transfer, convey, assign or otherwise dispose off, the whole of the Company’s investment of 1,29,99,923 (One Crore Twenty Nine Lakhs Ninety Nine Thousand Nine Hundred and Twenty Three) equity shares (Including 405000 equity shares held by wholly owned subsidiary of the company Nettlinx Realty Private Limited) with on such terms and conditions as the Board of Director may, in its absolute discretion, deem fit and appropriate in the best interests of the Company, without any further reference to or approval of the shareholders in this regard.”

“RESOLVED FURTHER THAT pursuant to provisions of Companies Act, 2013, Mr. Rohith Loka Reddy (Holding DIN: 06464331), Managing Director of the Company is hereby authorized to do or cause to be done all such acts, deeds and things, including actions which may have been taken, as may be necessary, or deemed necessary or incidental thereto, from time to time for giving effect to the above resolution, including finalizing, varying and settling the terms and conditions of the proposed divestment; to settle and finalize all issues that may arise in this regard, without further referring to the Members of the Company; to negotiate and finalize the Share Purchase Agreement and/ or any other transaction documents (including providing such representations, warranties, indemnities and covenants as may be required) and to execute, deliver and perform such agreements, other contracts, deeds, undertakings and other documents and subsequent modifications thereto; to file applications and make representations in respect thereof and seek the requisite approvals from the relevant authorities and third parties, and lenders; to suitably inform and apply to all the concerned authorities, to settle any questions, difficulty or doubt that may arise in this regard, and to take all necessary steps in the matter as it may in its absolute discretion and in the best interests of the Company deem necessary, desirable or expedient, to give effect to the above resolution.”



“RESOLVED FURTHER THAT any one of the Directors for the time being be and are hereby severally authorised to sign the certified true copy of the resolution to be given as and when required.”

On being put to vote through remote evoting/postal ballot, the above resolution was passed as special resolution.

ITEM NO.2: APPOINTMENT OF MR. AMARENDER REDDY BANDARU (HOLDING DIN: 01750325) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 161 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), and as amended from time to time and/or any other applicable laws (including statutory amendment(s), modification(s) or re-enactment(s) thereof, for the time being in force), the provisions of the Articles of Association of the Company, Mr. Amarender Reddy Bandaru (Holding DIN: 01750325), who was appointed as an Additional Director in the capacity of Non-Executive Independent Director with effect from 10 May, 2025, and who meets the criteria of independence under Section 149(6) of the Act and Listing Regulations and in respect of whom the Company has received a notice in writing under Section 160 of the Act proposing his candidature for the office of the Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years commencing from 10.05.2025 to 09.05.2030 (both days inclusive).

“RESOLVED FURTHER THAT Mr. Rohith Loka Reddy (Holding DIN: 06464331), Managing Director of the Company be and is hereby severally authorized to sign and execute all such documents and papers as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard.”

“RESOLVED FURTHER THAT any one of the Directors for the time being be and are hereby severally authorised to sign the certified true copy of the resolution to be given as and when required.”

On being put to vote through remote evoting/postal ballot, the above resolution was passed as special resolution.



3: APPOINTMENT OF MR. ROHITH LOKA REDDY (HOLDING DIN: 06464331) AS AN MANAGING DIRECTOR:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013, (“the Act”) rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) as amended from time to time, and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“the Listing Regulations”), as amended from time to time and/or any other applicable laws (including statutory amendment(s), modification(s) or re-enactment(s) thereof, for the time being in force), the provisions of the Articles of Association of the Company, Mr. Rohith Loka Reddy (Holding DIN: 06464331), be and is hereby appointed as the Managing Director of the Company for a period of 5 years commencing from 10.05.2025 to 09.05.2030 (both days inclusive) and be paid remuneration by way of salary, allowances, perquisites, incentives and other benefits as detailed below for each financial year computed in the manner prescribed under the Act:

Terms & Conditions

- 1 Period of Appointment: 5 Years with effect from 10.05.2025.
- 2 Remuneration: In terms of Schedule V of the Companies Act, 2013 read together with Section 196, 197, 203 and any other applicable provisions of the Companies Act, 2013, the Managing Director shall be paid the following remuneration:
 - (i) Salary at the rate of Rs.18, 00,000 P.A. (Rupees Eighteen Lakhs only) per Annum w.e.f. 10.05.2025, which may be reviewed by the Board.
 - (ii) The Managing Director shall be entitled to participate in provident fund, gratuity fund or such other schemes for the employees, which the company may establish from time to time.
 - (iii) The Managing Director shall be entitled to such increment from time to time as the Board may by its discretion determine.
 - (iv) Reimbursement of expenses incurred by him on account of business of the Company in accordance with the Company policy.
 - (v) Reimbursement of any other expenses properly incurred by him in accordance with the rules and policies of the Company.
 - (vi) Commission: Nil
 - (vii) Remuneration in the event of loss etc.



“RESOLVED FURTHER THAT Mr. Rohith Loka Reddy (Holding DIN: 06464331), Managing Director of the Company be and is hereby severally authorized to sign and execute all such documents and papers as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard.”

“RESOLVED FURTHER THAT any one of the Directors for the time being be and are hereby severally authorised to sign the certified true copy of the resolution to be given as and when required.”

On being put to vote through remote evoting/postal ballot, the above resolution was passed as special resolution.

**//CERTIFIED TRUE COPY//
NETTLINX LIMITED**

**ROHITH LOKA REDDY
MANAGING DIRECTOR
DIN: 06464331**



**EXPLANATORY STATEMENT PURSUANT TO SECTIONS 102 AND 110 OF THE
COMPANIES ACT, 2013**

**ITEM NO. 1: TO APPROVE SALE OF SHARES OF SRI VENKATESWARA GREEN
POWER PROJECTS LIMITED, MATERIAL SUBSIDIARY OF THE COMPANY:**

Nettlinx Limited holds 12999923 (One Crore Twenty Nine Lakhs Forty Ninety Nine Thousand Nine Hundred and Twenty Three) equity shares (Including 405000 equity shares held by wholly owned subsidiary of the company Nettlinx Realty Private Limited), Material Subsidiary of the Company constituting 57.78% (approx.) of the Equity Share capital of Sri Venkateswara Green Power Projects Limited.

IRA Home LLP, Kovvuri Venkateshwara Reddy, Satya Venkata Naga Leela Kumari Tukivakala, Kovvuri Rahul Reddy and K V Priyatham Reddy (either by themselves and/or through their affiliates) had expressed their interest to acquire the stake held by the Nettlinx Limited in the Sri Venkateswara Green Power Projects Limited by themselves and/or through their affiliates. The Board of Directors of the Company after strategically evaluating the offer proposed by the abovementioned buyers has proposed to divest the investment in Sri Venkateswara Green Power Projects Limited to secure the best interests of the Company and its stakeholders.

The overall consideration amount has been determined at INR 8,39,79,503 (Indian Rupees Eight Crores Thirty Nine Thousand Only) for sale/disposal of 12999923 (One Crore Twenty Nine Lakhs Forty Ninety Nine Thousand Nine Hundred and Twenty Three) equity shares (Including 405000 equity shares held by wholly owned subsidiary of the company Nettlinx Realty Private Limited). Further, the Company shall receive a consideration of INR 8,39,79,503 (Indian Rupees Eight Crores Thirty Nine Thousand Only) for transfer of 12999923 (One Crore Twenty Nine Lakhs Forty Ninety Nine Thousand Nine Hundred and Twenty Three) equity shares (Including 405000 equity shares held by wholly owned subsidiary of the company Nettlinx Realty Private Limited) to IRA Homes LLP, Kovvuri Venkateshwara Reddy, Satya Venkata Naga Leela Kumari Tukivakala, Kovvuri Rahul Reddy and K V Priyatham Reddy (either by themselves and/or through their affiliates).

In order to arrive at this overall consideration amount, the Company has obtained and relied upon the Valuation Report dated 27th day of May, 2025 prepared and issued by an Independent Registered Valuer, which has been approved by the Audit Committee and the Board of the Company on May 27, 2025.



The sale proceeds resulting out of this transaction will be significantly beneficial and will enable the Company to: a) the divestment is expected to improve the Company's Balance Sheet have adequate liquidity for robust growth in operations. b) Strengthening the balance sheet and enhance shareholder value.

In view of the same, the Board of Directors subject to the approval of members of the Company by a special resolution and other applicable laws and subject to such other approvals, consents, permissions and sanctions as may be necessary, approved to sell, transfer, convey, assign or otherwise dispose off, the whole or part of the Company's investment in equity shares of its Material Subsidiary company Sri Venkateswara Green Power Projects Limited to IRA Home LLP, Kovvuri Venkateshwara Reddy, Satya Venkata Naga Leela Kumari Tukivakala, Kovvuri Rahul Reddy and K V Priyatham Reddy (either by themselves and/or through their affiliates), the terms and conditions, methods and modes in respect thereof, determining the exact effective date, and finalizing and executing and registering the necessary documents including agreements, deeds, sale deed, agreement for sale and such other deeds documents and writings, deeds of conveyances and irrevocable powers of attorney etc. and such other documents in the best interest of the Company.

Members of the Company are further requested to note that Section 180 (1) (a) of the Companies Act, 2013 mandates that the Board of Directors of a company shall exercise the power to sell, lease or otherwise dispose of the whole or substantially the whole of any undertaking(s) of the company, only with the approval of the members of the Company by way of a special resolution.

An Undertaking for the purposes of Section 180(1) of the Companies Act, 2013 is an undertaking in which the investment of the company exceeds twenty percent of its net worth as per the audited balance sheet of the preceding financial year or an undertaking which generates twenty percent of the total income of the company during the previous financial year. Substantially the whole of the undertaking for the purposes of Section 180(1) is in any financial year, shall mean twenty percent or more of the value of the undertaking as per the audited Financial Statements of the preceding financial year. Given the said investment in the equity shares of Sri Venkateswara Green Power Projects Limited exceeds the thresholds specified herein, the disinvestment requires approval of the members by a special resolution under Section 180(1)(a) of the Act. The approval of the members of the Company is accordingly being sought for the proposed transaction by way of a special resolution.

As per Regulation 24(5) of SEBI (LODR) Regulations, 2015, a Material Subsidiary means whose turnover or net worth exceeds ten percent of the consolidated turnover or net worth respectively, of the listed entity and its subsidiaries in the immediately preceding accounting year.



The Board is of the opinion that the aforementioned proposal is in the best interest of the Company and hence, the Board recommends passing of the special resolution for the approval of the members of the Company.

None of the other Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the Special Resolution proposed in Item No. 1.

ITEM NO. 2: APPOINTMENT OF MR. AMARENDER REDDY BANDARU (DIN: 01750325) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:

Pursuant to the provisions of Section 149, 150, 152, 161, Schedule IV of the Companies Act, 2013 ("the Act") and based on the recommendation of the nomination and remuneration committee, the board of directors at its meeting held on 10th May, 2025 had approved the appointment of Mr. Amarender Reddy Bandaru (DIN: 01750325) as an additional director of the Company effective 10th May, 2025. Details of his qualification, experience, expertise and the information pursuant to regulation 36(3) of Listing Regulations and Secretarial Standards on general meetings are disclosed herein as an annexure to this statement. Mr. Amarender Reddy Bandaru has given a declaration to the board that he meets the criteria of independence as provided under Section 149 of the Act as well as under applicable provisions of the Listing Regulations. In the opinion of the board, Mr. Amarender Reddy Bandaru fulfills the conditions specified in the Act and rules made there under for appointment as an independent director (ID). Pursuant to the provisions of Section 149 of the Act, an independent director shall hold office for a term up to five consecutive years on the board of a Company and shall not be liable to retire by rotation. The Company has received a notice in writing from a member under the provisions of Section 160 of the Act proposing the candidature of Mr. Amarender Reddy Bandaru as director of the Company.

Accordingly, the board recommends the appointment of Mr. Amarender Reddy Bandaru as an independent director for a term of five consecutive years commencing from 10.05.2025 to 09.05.2030 (both days inclusive). In compliance with the provisions of Section 149 read with Schedule IV of the Act and applicable provisions of the Listing Regulations, the appointment of Mr. Amarender Reddy Bandaru is being placed before the members for their approval. The draft letter of appointment setting out the terms and conditions of his appointment is available on the website of the Company and would also be available for inspection without any fee by the members at the Company's registered office during normal business hours on any working day from the date of circulation of this Notice until the last date of remote e-voting.



Except Mr. Amarender Reddy Bandaru, being the appointee, none of the directors or key managerial personnel of the Company or their relatives is concerned or interested, financially or otherwise in the resolution set forth in item no.2 of the notice.

Accordingly, the Board recommends the resolution No.2 to be passed as Special Resolution by the members of the company, on the terms and conditions set out in the resolution.

ITEM NO.3: APPOINTMENT OF MR. ROHITH LOKA REDDY (HOLDING DIN: 06464331) AS AN MANAGING DIRECTOR:

Pursuant to the provisions of Sections 196, 197, 198, 203, Schedule V and other applicable provisions, if any of the Companies Act, 2013 ("the Act") and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and based on the recommendation of the nomination and remuneration committee, the board of directors at its meeting held on 10.05.2025 had approved the appointment of Mr. Rohith Loka Reddy (Holding DIN: 06464331) as the Managing Director of the Company for a period of five years commencing from 10.05.2025 and ending on 09.05.2030 (both days inclusive). As per Section 203 of the Act, Managing Director is a key managerial personnel of the Company.

Mr. Rohith Loka Reddy, a distinguished professional with a dynamic career in finance. Rohith began his journey at the prestigious Manulife Global Strategic Income team, where he played a pivotal role in managing an impressive \$20 billion USD portfolio.

In 2014, after earning his degree from the Indian School of Business, he ran multiple regulated Financial Services Firms.

More recently, Rohith has made his mark in the field of distressed investing. In addition to these achievements, he served as a Director in the Association of National Exchanges Members of India (ANMI), contributing to the broader financial community. His expertise is further solidified by his qualifications as both a CFA charterholder and a Financial Risk Manager (FRM).



Details of his qualification, experience, expertise and the information pursuant to regulation 36(3) of Listing Regulations and Secretarial Standards on general meetings are disclosed herein as an annexure to this explanatory statement. The board recommends the appointment of Mr. Rohith Loka Reddy as the Managing Director for a term of five years and the same is being placed before the members for their approval. The nomination and remuneration committee and the board of directors of the Company are of the opinion that Mr. Rohith Loka Reddy is fit and proper person to hold the said office and his rich experience in the financial services industry will benefit the Company.

Except Mr. Rohith Loka Reddy, being the appointee, none of the directors or key managerial personnel of the Company or their relatives is concerned or interested, financially or otherwise in the resolution set forth in item no.3 of the notice.

Accordingly, the Board recommends the resolution No.3 to be passed as Special Resolution by the members of the company, on the terms and conditions set out in the resolution.

//CERTIFIED TRUE COPY//
NETTLINX LIMITED



ROHITH LOKA REDDY
MANAGING DIRECTOR
DIN: 06464331

REPORT OF SCRUTINISER

To,
The Board of Directors,
M/s. Nettlinx Limited
Regd. Address: 5-9-22, Flat No.303, 3rd Floor,
My Home Sarovar Plaza, Secretariat, Saifabad,
Hyderabad, Telangana-500063, India.

Date: 30.06.2025

Dear Sir,

Sub: Scrutinizer's Report on Postal ballot conducted as per Companies Act 2013 and allied rules.

We, were appointed as Scrutinizer by the Company on 27th May, 2025 to conduct the postal ballot in terms of the provisions of Section 110 of the Companies Act, 2013 read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 including any statutory modification or re-enactment thereof for the time being in force, and Regulation 44 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other applicable provisions, if any on the resolutions as contained in the postal ballot notice dated 27th May, 2025.

We submit our report as under:

1.The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 (the Act) and the rules made thereunder including General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 respectively issued by the Ministry of Corporate Affairs ("MCA Circulars").

2. Our responsibility as scrutinizer is restricted to prepare a scrutinizers' report of the votes cast by the members for the resolutions contained in the Notice, based on the data downloaded from website of Central Depository Services (India) Limited ("CDSL) i.e. www.evotingindia.com, authorised agency engaged by the Company to provide e-voting facilities till the time fixed for closing of the voting process i.e. on or before 5:00 p.m. IST on Saturday, June 28, 2025.



3. The Postal Ballot Notice along with Explanatory Statement under Section 102 of the Act was sent only by electronic mode to those Members whose names appeared in the Register of Members/List of Beneficial Owners as on Friday May 23, 2025 ("Cut-off Date"), received from National Securities Depository Limited ("NSDL) and Central Depository Services (India) Limited ("CDSL) and whose e-mail address was registered with the Company / Depositories / Depository Participants A copy of the Postal Ballot Notice is also available on the website of the Company (www.nettlinx.com), the relevant section of the website of the Stock Exchanges on which the Equity Shares of the Company are listed BSE Limited (www.bseindia.com), Metropolitan Stock Exchange of India Limited(www.msei.com) and the website of "Central Depository Services(India) Limited (CDSL), the remote e-voting service providing agency to the Company (www.evotingindia.com). Members, who held Equity Share(s) of the Company as on Friday May 23, 2025, were entitled to vote through remote e voting process in relation to the Resolution specified in the Postal Ballot Notice. The dispatch of the Postal Ballot Notice was completed on May 28, 2025.

4. The Company has appointed "Central Depository Services (India) Limited (CDSL)", as the Agency, for providing the facility of remote e-voting to the Members of the Company. CDSL has provided a system for recording the votes of the shareholders electronically.

5. As stated in rule 20 read with Sub-rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014 as amended from time to time & MCA circulars, on May 29, 2025, public notices were published by the Company in Business Standard (English Newspaper) and in Nava Telangana (Telugu Newspaper) informing about the completion of dispatch of Notice to the Members, who have registered their e-mail id's with the Company and/ or depositories along with other related matters mentioned therein .

6. In view of relaxation given by MCA and Securities and Exchange Board of India, physical ballot was not dispatched and accordingly, voting done through e-voting only was considered for this report.

7. The remote e-voting commenced on 09:00 A.M. on Friday, 30th May, 2025 and ended on 05:00 P.M. on Saturday, 28th June, 2025 both days inclusive. The remote e-voting facility was provided by Central Depository Services(India) Limited (CDSL).



8. All the data of remote e-voting i.e., the results of e-voting along with the list of shareholders who voted "For" and "Against the Resolutions were downloaded from the e-voting portal of Central Depository Services (India) Limited (CDSL), by unblocking the remote e-voting event in the presence of two witnesses, Mr. Siva Prasad Jarugula & Mr. Chakilam Sharath who are not in the employment of the Company on Monday, 30th June, 2025 at around 11:30 a.m. IST.

9. All votes casted through remote e-voting up to 5:00 pm IST on Saturday, 28th June, 2025 the last date and time fixed by the Company, were considered for scrutiny.

10. The particulars of the report downloaded from the website of CDSL have been entered in a separate register maintained for the purpose of Postal Ballot. Votes casted by the members through e-voting, were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and authorizations lodged with the Company.

11. This report is based on votes casted through e-voting, which was downloaded from the website of CDSL, www.evotingindia.com.

12. After ascertaining the votes casted by e-voting, I hereby submit the result as under:

Resolution No-1:

1. To Approve Sale of Shares of Sri Venkateswara Green Power Projects Limited, Material Subsidiary of the Company:

i. Voted **in favour** of the resolution:

Mode	Number of Members Voted	No of Votes cast in favour of the Resolution	% of total number of valid votes cast
Postal ballot (Re-Mote E-voting)	57	9620608	99.97
Total	57	9620608	99.97

ii. Voted **against** the resolution:

Mode	Number of Members Voted	No of Votes cast against the Resolution	% of total number of valid votes cast
Postal ballot (Re-Mote E-voting)	5	3069	0.03
Total	5	3069	0.03

iii. Invalid Votes

Mode	Number of Members	No of Votes cast
Postal ballot (Re-Mote E-voting)	0	0
Total	0	0



Resolution No-2:**2. Appointment of Mr. Amarender Reddy Bandaru (Holding DIN: 01750325) As An Independent Director of the Company.****i. Voted in favour of the resolution:**

Mode	Number of Members Voted	No of Votes cast in favour of the Resolution	% of total number of valid votes cast
Postal ballot (Re-Mote E-voting)	59	9623610	100.00
Total	59	9623610	100.00

ii. Voted against the resolution:

Mode	Number of Members Voted	No of Votes cast against the Resolution	% of total number of valid votes cast
Postal ballot (Re-Mote Evoting)	3	67	0
Total	3	67	0

iii. Invalid Votes

Mode	Number of Members	No of Votes cast
Postal ballot (Re-Mote E-voting)	0	0
Total	0	0

Resolution No-3:**3 Appointment of Mr. Rohith Loka Reddy (Holding DIN: 06464331) as an Managing Director.****i. Voted in favour of the resolution:**

Mode	Number of Members Voted	No of Votes cast in favour of the Resolution	% of total number of valid votes cast
Postal ballot (Re-Mote E-voting)	54	901618	100.00
Total	54	901618	100.00

ii. Voted against the resolution:

Mode	Number of Members Voted	No of Votes cast against the Resolution	% of total number of valid votes cast
Postal ballot (Re-Mote E- voting)	3	67	0
Total	3	67	0

iii. Invalid Votes

Mode	Number of Members	No of Votes cast
Postal ballot (Re-Mote E-voting)	5	8721992
Total	0	0

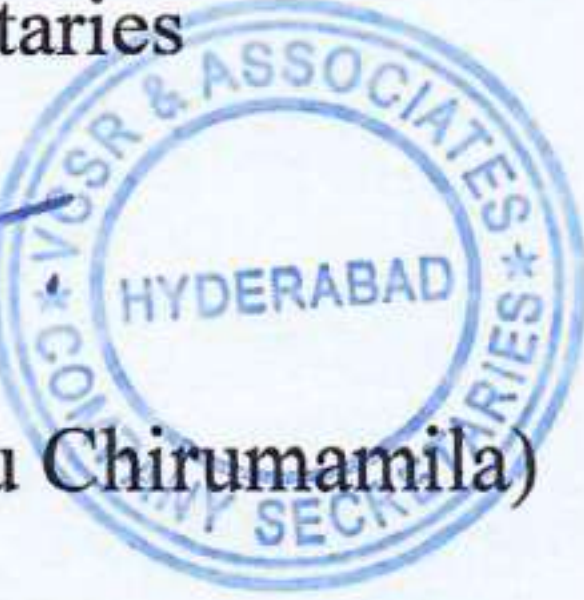


13. Votes casted by the members through remote e-voting were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and authorizations lodged with the Company.

14. Based on the aforesaid results the resolution numbers 1, 2 & 3 as contained in the postal ballot notice dated 27th May 2025 have been passed with requisite majority. You may accordingly declare the result of Postal Ballot through remote e-voting.

15. The relevant records relating to voting shall remain in our custody until the Managing Director considers, approves and signs the minutes and thereafter, the same shall be handed over to the Company Secretary for safe keeping.

For VCSR & Associates
Company Secretaries



(Veeranjanyulu Chirumamila)
Partner

M No.F6121, CP No. 6392
Peer Review No: 6686/2025
UDIN: F006121G000682821

Date: 30.06.2025
Place: Hyderabad