

Date: 13.12.2017

To The Listing Manager Listing Department, The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.	To The Listing Manager, Listing Department, The Metropolitan Stock Exchange of India Limited, Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India. Telephone : +91 22 6112 9000, Fax : +91 22 2654 4000
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Sub: Unaudited Financial Results of the company for the Quarter and Half Year Ended 30th September, 2017 both Standalone and consolidated

Ref: Scrip Code: 511658 (NETTLINX)

Dear Sir,

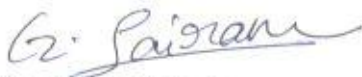
With reference to the above cited subject, The Board of Directors of the company at their meeting held on Wednesday, 13th December, 2017 at 04.00 P.M at the registered office of the company, Hyderabad interalia has considered, approved and taken on record the Unaudited Financial Results of the company for the Quarter and Half Year Ended 30th September, 2017 both Standalone and consolidated after review by its Audit Committee at their meeting held on December 13, 2017. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Unaudited Financial Results of the company for the Quarter and Half Year Ended 30th September, 2017 both standalone and consolidated along with the Limited Review Report of Auditors of the company, is enclosed herewith.

Please take the same on record and acknowledge.

Thanking you,

Yours Sincerely,

For M/s. Nettlinx Limited



Sai Ram Gandikota

Company Secretary & Compliance Officer



UN AUDITED FINANCIAL RESULTS BY NETTLINX LIMITED

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30,2017

PART I (in Indian ₹ Lakhs, except per share data and unless otherwise stated)

PARTICULARS	Quarter ended			Half year Ended		Year Ended
	SEP 30,2017	JUNE 30, 2017	SEP 30,2016	SEP 30,2017	SEP 30,2016	MARCH 31,2017
	Unaudited	unaudited	Reviewed	Unaudited	Reviewed	Audited
1 INCOME						
a) Revenue from Operations	252.50	278.85	248.55	531.35	425.93	934.49
b) Other Operating Income	40.55	34.11	25.98	74.66	49.63	131.72
Total Income from Operations (net)	293.05	312.96	274.53	606.02	475.56	1,066.21
2 EXPENSES						
a) Changes in inventories of finished goods	-	-	-	-	-	-
b) Employee Benefit Expenses	39.72	40.23	42.93	79.94	83.59	185.48
c) Finance cost	20.29	21.51	5.06	41.80	11.29	41.95
d) Depreciation and Amortization Expenses	14.07	9.89	7.95	23.96	16.10	37.14
e) Administrative and other Expenses	108.28	135.93	103.67	244.22	200.79	430.42
Total Expenses	182.36	207.56	159.62	389.91	311.77	695.00
3 Profit from Operations before exceptional items (1-2)	110.70	105.41	114.91	216.10	163.79	371.22
4 Exceptional items	-	-	-	-	-	-
5 Profit/(loss) before tax(3-4)	110.70	105.41	114.91	216.10	163.79	371.22
6 Tax Expenses:						
a) Current tax	65.00	-	-	65.00	-	88.09
b) Deferred tax	136.74	-	-	136.74	-	(1.95)
Total Tax	201.74	-	-	201.74	-	86.14
7 Profit/(loss)from the period from continuing operations(5-6)	(91.04)	105.41	114.91	14.37	163.79	285.07
8 Profit/(loss)from discontinued operations	-	-	-	-	-	-
9 Tax expense of discontinued operations	-	-	-	-	-	-
10 Profit/(loss)from discontinued operations after tax(8-9)	-	-	-	-	-	-
11 Profit/(loss)for the period(7+10)	(91.04)	105.41	114.91	14.37	163.79	285.07
12 Other Comprehensive Income:						
Items that will not be reclassified to profit & loss						
Actuarial gains/(losses) on post- employment benefit obligations	5.54	-	-	5.54	-	0.12
Revaluation on Buildings	258.23	-	-	258.23	-	0.00
Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	-	-	-	-	-	-
Tax on items that will not be reclassified to profit or loss	(89.66)	-	-	(89.66)	-	(0.41)
Total items that will not be reclassified to profit or loss	174.12	-	-	174.11	-	(0.29)
13 Total Comprehensive income for the period(11+12)	83.08	105.41	114.91	188.48	163.79	284.78
14 Earnings per share in rupees(for continuing operations)						
a) Basic	0.72	0.92	1.00	1.64	1.43	2.48
b) Diluted	0.63	0.80	0.87	1.42	1.24	2.15

V. S. S. S. S.



Amount in Indian Rupees **NETTLINX**

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30,2017		
Particulars	As at	As at
	30th September, 2017	31st March, 2017
	UN AUDITED	AUDITED
ASSETS:		
Non Current Assets:		
(a)Property,Plant and Equipment	66,949,245	29,135,568
(b)Capital work in progress	23,294,438	23,294,438
(c)Intangible assets		
(d)Financial Assets		
(i)Investments	68,125,260	68,125,260
(ii)Loans		
(iii)Others		
(e)Deferred tax Assets(Net)	11,846,352	7,325,166
(f)Other non current assets		
Current Assets:		
(a)Inventories		606,589
(b)Financial Assets		
(i)Investments		
(ii)Trade Receivables	67,841,961	44,553,694
(iii)Cash and cash equivalents	2,082,900	11,545,418
(iv)Other bank balances	29,926,748	25,063,976
(v)Loans	126,108,754	119,833,799
(vi)Others	7,378,134	10,700,847
(c)Other Current Assets	1,715,816	1,366,500
TOTAL ASSETS	405,269,608	341,551,254
EQUITY AND LIABILITIES:		
Equity		
(a)Equity Share capital	114,633,120	114,633,120
(b)Other Equity	181,549,878	136,532,778
Liabilities		
Non-current liabilities		
(a)Financial Liabilities		
(i)Borrowings	59,454,336	46,912,374
(ii)Other financial liabilities		
(b)Provisions	1,492,347	1,946,005
(c)Deferred tax liabilities(Net)		
(d)Other non current liabilities		
Current liabilities:		
(a)Financial Liabilities		
(i)Borrowings	23,839,336	21,333,920
(ii)Trade payables	12,360,555	7,995,697
(iii)Other financial liabilities	550,000	550,000
(b)Other current liabilities	2,766,108	2,983,714
(c)Provisions		
(d)Current tax liabilities(Net)	8,623,928	8,663,647
TOTAL EQUITY AND LIABILITIES	405,269,608	341,551,254

Place: Hyderabad.
Date:13-12-2017

By Order of the board
For Nettlinx Limited

(CHANDRA SEKHAR POGULA)
WTD & CEO
DIN :00007536



Notes:

1. (a) The Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015, are applicable to the Company and its subsidiary for periods commencing on or after April 01, 2017. The results for the quarter ended Sep 30, 2017 are as per the notified Ind AS.

(b) Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures for the Standalone financial results for the quarter and half year ended Sep 30, 2017 have been recast to Ind AS to the extent applicable to the company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015. They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs, Pursuant to clause 2.6 of SEBI Circular CIR/CFD/FAC/62/2016 dated 05th July, 2016 exemption have been availed.

(c) Reconciliation between standalone financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter and half year ended 30th September, 2016 is given below:

(Amount in Lacs)

Particulars	Quarter ended 30 th Sep,2017	Quarter ended 30 th Sep,2016
Net Profit after tax as per previous GAAP (Indian GAAP)	117.05	114.91
Add/Less : Increases(Decrease) in net profit as reported Indian GAAP (Net of TAX)	0.00	0.00
Net profit after tax as per IND AS	(91.04)	114.91
Other Comprehensive income for the period	174.12	0.00
	83.08	114.91

¹ Under previous GAAP, buildings were stated at historical cost. As per Ind AS, these buildings have been stated at Fair Value as on the date of transition i.e 01.04.2016 and fair value changes of Rs., 258.23. Lacs has been adjusted in the opening reserves. Additional depreciation on account of increased fair value of building being charged to the statement of profit and loss to arrive at the recasted net profit as per Ind AS.

²As per Ind AS 109 expected credit loss provided on outstanding receivable received beyond normal credit period.

³As per Ind AS 109 interest cost has been calculated as per effective interest rate method.



(d) Submission of the Ind AS compliant financial results for the quarter and year ended March 31, 2017 not being mandatory are in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules 2006 and are as reported earlier.

2. The above financial results were reviewed and recommend by the Audit committee later by the Board of Directors of the company in their respective meetings held on Dec 13, 2017. The Statutory auditors have carried a limited review of financial results.
3. Exemptions applied at transition:

Ind AS 101 (First-time Adoption of Indian Accounting Standards) provides a suitable starting point for accounting in accordance with Ind AS and is required to be mandatorily followed by first-time adopters. Ind AS 101 allows first-time adopters exemptions from the retrospective application of certain requirements under Ind AS.

The Company has applied the following exemptions in its standalone financial results:

- a. Plant & Machinery and Equipment's were carried in the statement of financial position prepared as at April 1, 2016. The Company has elected to regard such carrying amount as deemed cost at the date of transition i.e. April 1, 2016.
 - b. As at April 1, 2016, investments in associates were stated at cost and provisions made to recognise the decline, other than temporary. Under Ind AS, the Company has elected to regard such carrying amount as at April 1, 2016 as deemed cost at the date of transition.
4. As the company is operating in one segment, so segment reporting is not presented here.
 5. Figures for the previous period have been regrouped / reclassified where ever necessary to confirm to the current period's presentation

Place: Hyderabad
Date: 13-12-2017

By order of the Board
For Nettlinx Limited


(Chandra Sekhar Pogula)
WTD & CEO
DIN:0007536





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
NETTLINX LIMITED**

1. We have reviewed the accompanying statement of Unaudited **Standalone** Financial results of the **NETTLINX LIMITED** ("the Company") for the Quarter ended September 30, 2017 and year to date from April 1, 2017 to September 30, 2017 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the Responsibility of the company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "INTERIM FINANCIAL REPORTING" ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other



recognised accounting policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016 ,including the manner in which it is to be disclosed ,or that it contains any material misstatement.

4. The comparative financial information of the company for the Quarter ended June 30,2017 and for the year ended March 31, 2017 prepared in accordance with IND AS included in this statement have been reviewed/audited by the predecessor auditor.The report of the predecessor auditor on these comparative financial information expressed an unmodified opinion/conclusion.

Date:13/12/2017
Place: Hyderabad.



For C.RAMACHANDRAM & CO.
Chartered Accountants,
FRN No:002864S

A handwritten signature in black ink, appearing to read "C. Ramachandram".

C.RAMACHANDRAM
Partner

Membership Number:025834

NETTLINX LIMITED

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30,2017

PART I (in Indian ₹ Lakhs, except per share data and unless otherwise stated)

PARTICULARS	Quarter ended			Half year Ended		Year Ended
	SEP 30,2017	Jun 30,2017	SEP 30,2016	SEP 30,2017	SEP 30,2016	MARCH 31,2017
	Unaudited	unaudited	Reviewed	Unaudited	Reviewed	Audited
1 INCOME						
a) Revenue from Operations	362.76	385.51	586.86	748.27	1,027.36	1,899.77
b) Other Operating Income	40.55	34.11	25.98	74.66	49.63	131.95
Total Income from Operations (net)	403.31	419.62	612.84	822.93	1,076.99	2,031.72
2 EXPENSES						
a)O&M costs	-	16.46	-	16.46	-	304.13
b) Changes in inventories of finished goods	-	-	-	-	-	-
c) Employee Benefit Expenses	107.19	105.32	99.17	212.51	199.6890	575.57
d)Finance cost	42.84	45.28	23.56	88.12	45.0631	43.87
e) Depreciation and Amortization Expenses	15.49	11.31	9.37	26.80	18.9433	42.99
f) Administrative and other Expenses	122.60	183.18	384.97	305.78	619.0591	651.77
Total Expenses	288.12	361.55	517.08	649.68	882.75	1,618.34
3 Profit from Operations before exceptional items (1-2)	115.19	58.07	95.76	173.26	194.24	413.38
4 Exceptional items	-	-	-	-	-	-
5 Profit/(loss) before tax(3-4)	115.19	58.07	95.76	173.26	194.24	413.38
6 Tax Expenses:						
a)Current tax	65.00	-	22.02	65.00	44.05	88.09
b)Deferred tax	136.74	-	(0.35)	157.62	(0.41)	(1.95)
Total Tax	201.74	-	21.67	222.62	43.64	86.14
7 Profit/(loss)from the period from continuing operations(5-6)	(86.55)	58.07	117.44	(49.36)	237.87	327.24
8 Profit/(loss)from discontinued operations	-	-	-	-	-	-
9 Tax expense of discontinued operations	-	-	-	-	-	-
10 Profit/(loss)from discontinued operations after tax(8-9)	-	-	-	-	-	-
11 Profit/(loss)for the period(7+10)	-	-	-	-	-	-
12 Other Comprehensive Income:						
Items that will not be reclassified to profit & loss						
Actuarial gains/(losses) on post- employment benefit obligations	5.54	-	-	5.54	-	1.22
Revaluation on Buildings	258.23	-	-	329.55	-	-
Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	0.00	-	-	(9.01)	-	(53.10)
Tax on items that will not be reclassified to profit or loss	(90)	-	-	(110.83)	-	(18.46)
Total items that will not be reclassified to profit or loss	174	-	-	215.24	-	(70.34)
13 Total Comprehensive income for the period(11+12)	87.57	58.07	117.44	182.01	237.87	256.90
14 Earnings per share in rupees(for continuing operations)						
a)Basic	0.76	0.51	1.02	1.59	2.08	2.24
b)Diluted	0.66	0.44	0.89	1.37	1.79	1.94



Amount in Indian Rupee NETTLINX

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30,2017		
Particulars	As at	As at
	30th September, 2017	31st March, 2017
	UN AUDITED	AUDITED
ASSETS:		
Non Current Assets:		
(a)Property,Plant and Equipment	83,537,022	38,890,319
(b)Capital work in progress	30,764,438	30,764,438
(c)Intangible assets	-	-
(d)Financial Assets	-	-
(i)Investments	1,316,000	1,316,000
(ii)Loans	-	-
(iii)Others	-	-
(e)Deferred tax Assets(Net)	25,655,772	18,595,425
(f)Other non current assets	-	-
Current Assets:		
(a)Inventories	85,708,798	85,815,387
(b)Financial Assets	-	-
(i)Investments	-	7,000,000
(ii)Trade Receivables	101,469,371	88,170,368
(iii)Cash and cash equivalents	4,584,817	15,392,018
(iv)Other bank balances	69,291,755	60,561,625
(v)Loans	30,922,143	25,860,733
(vi)Others	20,008,833	22,986,695
(d)Other Current Assets	24,293,164	23,872,646
TOTAL ASSETS	477,552,115	419,225,654
EQUITY AND LIABILITIES:		
Equity		
(a)Equity Share capital	114,633,120	114,633,120
(b)Other Equity	150,866,373	112,969,051
(c)Minority Interest	2,339,537	100
Liabilities		
Non-current liabilities		
(a)Financial Liabilities	-	-
(i)Borrowings	59,454,336	46,912,374
(ii)Trade payables	-	-
(iii)Other financial liabilities	-	-
(b)Provisions	1,492,347	1,946,005
(c)Deferred tax liabilities(Net)	-	-
(d)Other non current liabilities	-	-
Current liabilities:		
(a)Financial Liabilities	-	-
(i)Borrowings	94,872,802	92,893,902
(ii)Trade payables	5,089,069	5,269,030
(iii)Other financial liabilities	35,666,984	30,103,050
(b)Other current liabilities	3,686,733	3,881,978
(c)Provisions	231,180	207,750
(d)Current tax liabilities(Net)	9,219,634	10,409,294
TOTAL EQUITY AND LIABILITIES	477,552,115	419,225,654

Place: Hyderabad.

Date:13-12-2017

By Order of the board
For Nettlinx Limited

(CHANDRA SEKHAR POGULA)

WTD & CEO

DIN :00007536



Notes for Consolidated Financials:

1. (a) The Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015, are applicable to the Company and its subsidiary for periods commencing on or after April 01, 2017. The results for the quarter ended and half year ended Sep 30, 2017 are as per the notified Ind AS.

(b) Pursuant to the SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the published figures for the Standalone financial results for the quarter ended Sep 30, 2017 have been recast to Ind AS to the extent applicable to the company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015. They have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

(c) A reconciliation between the Consolidated results as reported earlier and the Ind AS recast results for the consolidated financial results

(Amount in Lacs)

Particulars	Quarter ended 30 th Sep,2017	Quarter ended 30 th Sep,2016
Net Profit after tax as per previous GAAP (Indian GAAP)	129.94	237.87
Add/Less : Increases(Decrease) in net profit as reported Indian GAAP (Net of TAX)	0.00	0.00
Net profit / loss after tax as per IND AS	(86.55)	237.87
Other Comprehensive income for the period	174.12	0.00
	87.57	237.87

¹Under previous GAAP, land and Buildings were stated at historical cost. As per Ind AS, these land and buildings owned by the Group have been stated at Fair Value as on the date of transition i.e 01.04.2016 and fair value changes has been adjusted in the opening reserves. Additional depreciation on account of increased fair value of building being charged to the statement of profit and loss to arrive at the recasted net profit as per Ind AS.

²As per Ind AS 109 expected credit loss provided on outstanding receivable received beyond normal credit period.

³As per Ind AS 109 interest cost has been calculated as per effective interest rate method.

2. The above financial results were reviewed and recommend by the Audit committee later by the Board of Directors of the company in their respective meetings held on Dec 13, 2017. The Statutory auditors have carried a limited review of financial results.

P. G. Adarsh

3. Exemptions applied at transition:

Ind AS 101 (First-time Adoption of Indian Accounting Standards) provides a suitable starting point for accounting in accordance with Ind AS and is required to be mandatorily followed by first-time adopters. Ind AS 101 allows first-time adopters exemptions from the retrospective application of certain requirements under Ind AS.

The Company has applied the following exemptions in its standalone financial results:

- a. Plant & Machinery and Equipment were carried in the statement of financial position prepared as at April 1, 2016. The Company has elected to regard such carrying amount as deemed cost at the date of transition i.e. April 1, 2016.
 - b. As at April 1, 2016, investments in associates were stated at cost and provisions made to recognise the decline, other than temporary. Under Ind AS, the Company has elected to regard such carrying amount as at April 1, 2016 as deemed cost at the date of transition.
4. Figures for the previous period have been regrouped / reclassified where ever necessary to confirm to the current period's presentation.

Place: Hyderabad
Date: 13-12-2017

By order of the Board
For Nettlinx Limited



(Chandra Sekhar Pogula)
WTD & CEO
DIN :00007536



**Independent Auditor's Review Report On Review Of
Interim Financial Results**

**TO THE BOARD OF DIRECTORS OF
NETTLINX LIMITED**

1. We have reviewed the accompanying statement of Unaudited consolidated Financial results of **NETTLINX LIMITED** ("the Company" or "the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the Quarter ended September 30,2017 and year to date from April 1 2017 to September 30,2017("the statement") attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015,read with Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016.

This statement which is the Responsibility of the Parent's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "INTERIM FINANCIAL REPORTING" ("IND AS 34"),prescribed under section 133 of the companies Act,2013 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016 issued thereunder and other accounting principles generally accepted in India.Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:

Parent:

- (i) Nettlinx Limited

Subsidiaries:

- (i) Nettlinx Reality Private Limited
- (ii) Nettlinx Aquaculture private limited
- (iii) Nettlinx Inc,USA
- (iv) Sailon se(Germany)



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure requirements)Regulations , 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016 ,including the manner in which it is to be disclosed ,or that it contains any material misstatement.
5. This statement includes the interim financial results of four subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. Nil for the Quarter and half year ended September 30,2017 and total profit after tax of Rs. Nil for the Quarter and half year ended September 30,2017 , as considered in the consolidated unaudited financial results which are certified by the management.
6. The comparative financial information of the Group for the Quarter ended June 30,2017 and for the year ended March 31, 2017 prepared in accordance with IND AS included in this statement have been reviewed/audited by the predecessor auditor.The report of the predecessor auditor on these comparative financial information expressed an unmodified opinion/conclusion.

Date:13/12/2017
Place: Hyderabad.



For C.RAMACHANDRAM & CO.
Chartered Accountants,
FRN No:002864S

A handwritten signature in black ink, appearing to read "C. Ramachandram".

C.RAMACHANDRAM
Partner

Membership Number:025834