

Date: 25<sup>th</sup> day of July, 2024

To, Listing Manager, Listing Compliance, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street. Mumbai- 400001. Phones: 91 -22-22721233 / 4, Fax: 91 -22-22721919.	To, Listing Manager, Listing Compliance, Metropolitan Stock Exchange of India Limited, Building A, Unit 2054, 2nd Floor. piramal Agasrya Corporate park, L.B.S Road, Kurla West, Mumbai - 400070. India
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**Sub: Un-Audited Financial Results For the Quarter ended 30.06.2024 & Limited review report.**

**REFERENCE:** Scrip Code: 511658 ISIN: INE027D01019

Dear Sir/Madam,

With reference to the above cited subject, Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith statement containing standalone and consolidated Un-Audited Financial Results for the Quarter ended 30<sup>th</sup> day of June, 2024 which have been reviewed by the Audit committee at its meeting held on 25<sup>th</sup> day of July, 2024 at 02.00 P.M and Approved by the Board of Directors of the company at its meeting held on 25<sup>th</sup> day of July, 2024 at the registered office of the company, Hyderabad along with Limited Review Report.

Kindly take the above on records and please acknowledge the receipt for the same.

Yours Faithfully,  
For Nettlinx Limited

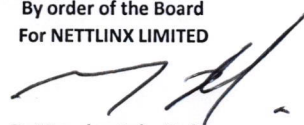
  
Dr. Manohar Loka Reddy  
Managing Director  
DIN:00140229



**PART I Statement of Unaudited Financial Results for the Quarter ended 30th June 2024**

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	(Refer Notes below)	(Unaudited)	Audited	(Unaudited)	Audited	(Unaudited)	Audited	(Unaudited)	Audited
1	Income from operations	473.48	634.49	466.32	1,998.33	721.27	1,187.19	705.97	3,274.93
2	Other income	0.29	3.33	0.16	4.49	0.46	7.66	2.01	13.95
3	<b>Total Income (1+2)</b>	<b>473.77</b>	<b>637.82</b>	<b>466.48</b>	<b>2,002.82</b>	<b>721.72</b>	<b>1,194.85</b>	<b>707.98</b>	<b>3,288.88</b>
4	<b>EXPENSES</b>								
	Cost of Access Charges,License Fees and Network Equipment	120.69	128.61	98.21	442.79	173.51	291.96	147.37	740.83
	Employee benefits expense	77.57	112.82	51.18	307.07	230.56	257.57	193.93	849.60
	Finance costs	29.28	23.04	20.37	98.88	29.79	23.91	20.60	100.54
	Depreciation and amortization expense	22.21	23.23	22.54	92.57	23.82	24.90	24.13	99.20
	Administrative and Other expenses	40.17	40.78	47.65	184.05	101.01	125.67	75.58	369.15
	<b>Total expenses (4)</b>	<b>289.92</b>	<b>328.48</b>	<b>239.96</b>	<b>1,125.37</b>	<b>558.69</b>	<b>724.00</b>	<b>461.61</b>	<b>2,159.32</b>
5	Profit/(loss) before exceptional items and tax (3-4)	183.85	309.34	226.52	877.45	163.03	470.85	246.37	1,129.56
6	Exceptional items	-	-	-	-	-	-	-	-
7	Profit/ (loss) before exceptions items and tax(5-6)	183.85	309.34	226.52	877.45	163.03	470.85	246.37	1,129.56
8	Tax expense								
	(1) Current tax	50.49	73.99	61.89	241.83	51.74	114.62	64.67	312.36
	(2) Prior Period Taxes	-	1.90	-	1.90	-	1.97	-	1.97
	(3) Deferred tax	(0.52)	6.42	(0.39)	(0.14)	(0.52)	6.74	(0.25)	0.29
	<b>Total tax</b>	<b>49.97</b>	<b>82.32</b>	<b>61.50</b>	<b>243.60</b>	<b>51.23</b>	<b>123.33</b>	<b>64.43</b>	<b>314.62</b>
9	Profit (Loss) for the period from continuing operations (7-8)	133.87	227.02	165.02	633.85	111.81	347.52	181.94	814.94
10	Extra ordinary Items (net of tax)	-	-	-	-	-	-	-	-
11	Profit/(loss) for the period (9+10)	133.87	227.02	165.02	633.85	111.81	347.52	181.94	814.94
12	Other comprehensive income (net of tax)								
	Items that will not be reclassified to profit & loss								
	Actuarial gains/(losses) on post- employment benefit obligations	-				-			
	Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity	-	37.02		37.02	-	246.61		246.61
	Income Tax on items that will not be reclassified to profit or loss	-	(10.30)		(10.30)	-	(64.79)		(64.79)
	<b>Total items that will not be reclassified to profit or loss</b>	<b>-</b>	<b>26.72</b>	<b>-</b>	<b>26.72</b>	<b>-</b>	<b>181.82</b>	<b>-</b>	<b>181.82</b>
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>133.87</b>	<b>253.74</b>	<b>165.02</b>	<b>660.57</b>	<b>111.81</b>	<b>529.34</b>	<b>181.94</b>	<b>996.76</b>
14	Minority Interest*	-	-	-	-	(0.20)	0.31	(0.87)	(0.73)
	<b>Net Profit / (Loss) after taxes, minority interest</b>	<b>133.87</b>	<b>253.74</b>	<b>165.02</b>	<b>660.57</b>	<b>112.01</b>	<b>529.03</b>	<b>182.82</b>	<b>997.49</b>
15	Paid-up equity share capital (Face Value of Rs.10/-each)	2,417.66	2,417.66	2,417.66	2,417.66	2,417.66	2,417.66	2,417.66	2,417.66
16	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)								
	a) Basic (in Rs.)	0.55	0.94	0.68	2.62	0.46	1.44	0.76	3.37
	b) Diluted (in Rs.)	0.55	0.94	0.68	2.62	0.46	1.44	0.76	3.37
	Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)								
	a) Basic (in Rs.)	0.55	0.94	0.68	2.62	0.46	1.44	0.76	3.37
	b) Diluted (in Rs.)	0.55	0.94	0.68	2.62	0.46	1.44	0.76	3.37

By order of the Board  
For NETTLINX LIMITED
  
 Dr. Manohar Loka Reddy  
 Managing Director  
 DIN:00140229

Date : 25 -07-2024

Place: Hyderabad



NETTLINX LIMITED(Scrip Code: BSE-NETTLINX | 511658 | )

Registered office: 5-9-22,3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad, Hyderabad  
- 500 063, Telangana State. India. CIN: L67120TG1994PLC016930

| Tel :+91-40-23232200 | Fax. +91-40-23231610, URL : [www.nettlinx.com](http://www.nettlinx.com), E-mail:info@nettlinx.org  
Notes:

1. In terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the above Un-Audited Standalone and Consolidated Financial Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on July 25, 2024. M/s. Niranjana & Narayan, Chartered Accountants, the Statutory Auditors of the Company have given the Limited Review report with unmodified opinion on the financial results of the Company for the Quarter ended 30<sup>th</sup> June, 2024.

2. The above statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. The Company is primarily engaged in the ISP Provider services. Accordingly, ISP services is the only reportable business segment as per Ind-AS 108, "Operating Segment" — Segment Reporting.

4. The Company has adopted Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder from April 01, 2017 and accordingly these Financial Results (including figures for all periods) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India.

5. Tax expenses include Current Tax, Deferred Tax and Adjustment of Taxes for the previous period, if any.

6. Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.

7. The Company has not discontinued any of its operations during the period under audit.

9. The results for the Quarter and Year ended June 30, 2024 are available on the websites of BSE Limited (JRL: [www.bseindia.com](http://www.bseindia.com)) and the Metropolitan Stock Exchange of India Limited (URL: [www.msei.in](http://www.msei.in)) and on the Company's website (URL: [www.nettlinx.com](http://www.nettlinx.com)).

Yours Faithfully,  
For Nettlinx Limited

  
Dr. Manohar Loka Reddy  
Managing Director  
DIN :00140229



### INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS.

To

The Board of Directors of Nettlinx Limited

1. We have reviewed the accompanying statement or unaudited Standalone Financial results of the NETTLINX LIMITED ("the Company") for the Quarter ended June 30, 2024 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI [Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019. The results included in the statement are the responsibility of Company's management and has been approved by the Board of Directors.
2. The Preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CPD/CMD1/44/2019 dated March 29, 2019 is the Responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement, A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements subject to the matters mentioned in the Emphasis of Matter paragraph.





# niranjan & narayan

Chartered Accountants

FRN : 005899S

GSTIN : 36AACFN0604K1ZJ

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shyamkaran road, ameerpet

hyderabad - 500 016

tel : 29806074, cell : 9490189487

email : caniranjan@yahoo.com

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## 5. Emphasis of Matter:

Our conclusion is not modified in respect of the above matters.



For NIRANJAN & NARAYAN  
Chartered Accountants  
Firm Registration No.005899S

P.VENUMADHAVA RAO

Partner

Mem.No.202785

UDIN: 24202785BKEPRQ2599

Place: Hyderabad

Date: 25-July-2024

### **INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS.**

To

The Board of Directors of Nettlinx Limited

1. We have reviewed the accompanying statement or unaudited Consolidated Financial results of the NETTLINX LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the Quarter and ended June 30, 2024 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI [Listing obligations and Disclosure Requirements] Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29,2019. The results included in the statement are the responsibility of Company's management and has been approved by the Board of Directors.
2. The Preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 is the Responsibility of the parent company's management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement, A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion
4. The Statement includes the results of the following entities:

**Parent:**

- (i) Nettlinx Limited

**Subsidiaries:**

- (i) Nettlinx Realty Private Limited, India (wholly owned subsidiary company)



# niranjan & narayan

## Chartered Accountants

ICAI FRN : 005899S  
GSTIN : 36AACFN0604K1ZJ

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- (ii) Sri Venkateswara Green Power Projects Limited, India (subsidiary company) — No Operating Income during the period
- (iii) Nettlinx Inc, USA (wholly owned subsidiary company)
- (iv) Sailon SE, Germany (subsidiary company) — No Operations during the period
- (v) Nettlinx Technologies Private Limited. (Subsidiary of Nettlinx Realty Private Limited)

### 5. Emphasis of Matter:

Our opinion is not modified in respect of these matters.

- 6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements subject to the matters mentioned in the Emphasis of Matter paragraph.
- 7. We did not review the quarterly interim financial information of 3 subsidiaries included in the quarterly consolidated financial results, whose interim financial information reflects total revenue of Rs.2,47,95,587/- for the Quarter ended June 30, 2024, total Loss after tax of Rs.20,76,049/- for the Quarter ended June 30, 2024 respectively which are certified by the management.



For NIRANJAN & NARAYAN  
Chartered Accountants  
Firm Registration No.005899S

P.VENUMADHAVA RAO  
Partner  
Mem.No.202785  
UDIN: 24202785BKEPRR7559

Place: Hyderabad  
Date: 25-July-2024