

Date: 07.11.2023

To The Listing Manager Listing Department, The Bombay Stock Exchange Limited , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.	To The Listing Manager, Listing Department, Metropolitan Stock Exchange of India Limited , Building A, Unit 2054, 2nd Floor. piramal Agasrya Corporate park, L.B.S Road, Kurla West, Mumbai - 400070. India
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Sub: Investors Press Release on the financial results for the Second quarter and Half ended 30 September, 2023

Ref: Security code: 511658 ISIN: INE027D01019

Dear Sir/Madam,

Pursuant to Regulation 30(6) of the SEBI (LODR) Regulations 2015, please find the enclosed herewith the Press Release on the financial results for the Second quarter and Half year ended 30 September, 2023. The Investor Press Release may also be accessed on the website of the Company at www.nettlinx.com

This is for your kind information and records for the exchange.

Please acknowledge the receipt for the same.

Yours faithfully,

For Nettlinx Limited




Sai Ram Gandikota

Company Secretary & Compliance Officer



Press Release

Hyderabad, Nov 07th 2023: Nettlinx Limited, a leading ISP and IT/ITES company for fully-converged network platforms (data, voice and video) in Telangana and Andhra Pradesh, has announced its financial results for the Second quarter and Half year ended Sep 30.

Highlights for the quarter and Half year ended September 30, 2023

STANDALONE QOQ Q2 FY 24 vs. Q2 FY 23:

The Financials have been prepared in accordance with Ind AS ('Indian Accounting Standards'):

- The Revenue from Operations is INR. 47.17 million in Q2 FY 24 as against Rs. 23.90 million in **Q2 FY 23**, which is an increase of 97.36%.
- The EBITDA reported at INR.23.54 million is 36.82% higher in Q2 FY 24 as compared to Rs. 9.94 million in **Q2 FY 23**.
- Profit Before Tax stands at INR. 18.60 million in Q2 FY 24 as against INR. 5.19 million in **Q2 FY 23** culminating to an increase of 258%.
- Profit After Tax is at INR. 13.48 million in Q2 FY 24 as against INR. 3.73 million in **Q2 FY 23**, increase by 261%.

STANDALONE YOY Q2 FY 24 vs.YOY Q2 FY 23:

The Financials have been prepared in accordance with Ind AS ('Indian Accounting Standards'):

- The Revenue from Operations is INR. 93.82 million in Q2 FY 24 as against Rs. 43.96 million in **Q2 FY 23**, which is an increase of 113%.
- The EBITDA reported at INR.50.49 million is 220.97% higher in Q2 FY 24 as compared to Rs. 15.73 million in **Q2 FY 23**.
- Profit Before Tax stands at INR. 41.25 million in Q2 FY 24 as against INR. 6.05 million in **Q2 FY 23** culminating to an increase of 581%.
- Profit After Tax is at INR. 29.98 million in Q2 FY 24 as against INR. 4.36 million in **Q2 FY 23**, increase by 587%.

CONSOLIDATED QOQ Q2 FY 24 vs. Q2 FY 23:

The Financials have been prepared in accordance with Ind AS ('Indian Accounting Standards'):

- The Revenue from Operations is INR. 74.60 million in Q2 FY 24 as against Rs. 64.01 million in **Q2 FY 23**, which is an increase of 16.54%.
- The EBITDA reported at INR. 29.04 million is 371% higher in Q2 FY 24 as compared to Rs. 6.17 million in **Q2 FY 23**.
- Profit Before Tax stands at INR. 23.87 million in Q2 FY 24 as against INR. 1.18 million in **Q2 FY 23** culminating to an increase of 1922%.
- Profit After Tax is at INR. 16.79 million in Q2 FY 24 as against INR. (0.71) million in **Q2 FY 23**, increase by 2264%.

CONSOLIDATED YOY Q2 FY 24 vs. YOY Q2 FY 23:

The Financials have been prepared in accordance with Ind AS ('Indian Accounting Standards'):

- The Revenue from Operations is INR. 145.40 million in Q2 FY 24 as against Rs. 118.59 million in **Q2 FY 23**, which is an increase of 22.60%.
- The EBITDA reported at INR. 58.15 million is 341.53% higher in Q2 FY 24 as compared to Rs. 13.17 million in **Q2 FY 23**.
- Profit Before Tax stands at INR. 48.51 million in Q2 FY 24 as against INR. 3.99 million in **Q2 FY 23** culminating to an increase of 1115.78%.
- Profit After Tax is at INR. 34.98 million in Q2 FY 24 as against INR. 0.66 million in **Q2 FY 23**, increase by 5200%.






Comments:

“Nettlinx has set a strong footing for the current financial year with a good Q2 earnings. The company's remarkable top-line and bottom-line performance is fuelled by the INR 112-Million contract secured in late FY23. Additionally, the Indian economy's growth momentum from FY23 is expected to bolster prospects for our industry and clients in FY24. Underlining our commitment to shareholders, we successfully concluded the inaugural bonus share issue, further solidifying our dedication to creating long-term value for them.

We are extremely excited to showcase our exceptional capabilities in the field of ISP, IT/ITES, Artificial Intelligence, Audio Video Streaming Services and Unified Communication Services to help our clients in business efficiency, enhance their customer experiences, and help them gain a competitive edge in their respective markets.

- **Dr. Manohar Loka Reddy, Managing Director and Promoter, Nettlinx Limited**



About Nettlinx Limited:

Nettlinx, an Internet, IT/ITES infrastructure initiative of the Nettlinx Group, traces its origins back to the inception of ISP (Internet Service Provider) operations in 1994. With its headquarters in Hyderabad, the company has expanded its presence to encompass over 93 locations in the states of Telangana and Andhra Pradesh.

Nettlinx holds the foremost position as the preferred choice for consumers in Telangana and Andhra Pradesh, providing cutting-edge services in cable and wireless Internet access, web design, portal development, web hosting, server co-location, network management, and e-commerce solutions. With its advanced connectivity services, the company adeptly meets the needs of multi-location enterprises, ensuring smooth operation for applications like live video streaming, mailing, and web services.

Disclaimer:

This press release contains “forward- looking statements” that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.”

Forward-looking statements by their nature address matters that are to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial, software and real estate industry, from future integration of businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.


