

Date: 03rd March, 2023

<p>To, Listing Manager, Listing Compliance, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001. Phones: 91 -22-22721233 / 4, Fax: 91 -22-22721919.</p>	<p>To, Listing Manager, Listing Compliance, Metropolitan Stock Exchange of India Limited 205(A),2nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai-400070</p>
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Sub: **Outcome of the Meeting of the Board of Directors of the company held on 03.03.2023**

REFERENCE: Scrip Code: 511658 ISIN: INE027D01019

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Nettlinx Limited at its meeting held on Friday, 03rd day of March, 2023 which commenced at 04:00 p.m. and concluded at 5:00 p.m., at the registered office of the company, considered and approved the conversion of 3,00,000 warrants into 3,00,000 Equity shares of face value of Rs.10/- each out of the warrants allotted on 18th November, 2022 on preferential allotment basis to the following person pursuant to exercise of their rights of conversion of warrants into Equity Shares and accordingly the Board of Directors have allotted 3,00,000 Equity Shares of face value of Rs.10/- each fully paid up on account of conversion.

Sl No	Name of Allotees	Category	No of Warrants Held	No of Warrants applied for Conversion	No. of shares allotted
1	Rohith Loka Reddy	Promoter Group	625000	300000	300000





Consequent to the aforesaid allotment, the paid-up equity capital of the Company has increased from Rs. 11,46,33,120 Consisting of 1,14,63,312 Equity Shares of Rs.10/- each to Rs.11,76,33,120 Consisting of 1,17,63,312 Equity Shares of Rs.10/- each.

The disclosures as required under regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure - I**.

Kindly take the above on records and please acknowledge the receipt for the same.

Yours Faithfully,
For Nettlinx Limited

Manohar Reddy Loka
Managing Director
DIN: 00140229



Annexure - 1

Disclosures as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Type of Securities issued (viz. Equity Shares, convertibles, etc.);

Equity shares Allotted upon exercise of the convertible warrants outstanding.

2. Type of issuance (further public offering, right issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.);

Equity shares issued upon exercise of the convertible Warrants which were issued by way of a Preferential Allotment

3. Total number of securities issued or total amount for which the securities issued (approximately);

a) Total No. of Securities: 3,00,000 Equity shares of Rs. 10/- each fully paid up at the ratio of 1:1 - One Equity share for every warrant exercised.

b). Allotment of 3,00,000 equity shares at a price of Rs.90/- (Ninety Rupees) per Equity share on receipt of balance amount at the rate of Rs. 67.5 per Equity Share((75% of total consideration).

4. In case of Preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s);

a) Names and number of the investors:

No. of allottees	1 (One)
Name of allottees	Rohith Loka Reddy(Promoter Group)

b) Post allotment of securities - outcome of the subscription:

Name	Pre Issue Shareholding		Post Issue Shareholding (On Conversion of 300000 Warrants into 300000 Equity shares)	
	No. of Shares	% of Share holding	No. of Shares	% of Share holding
Rohith Loka Reddy	0	0	300000	2.55%



c) Issue price/ allotted price (in case of convertibles):

Warrants had been allotted on 18-11-2022 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs.22.5/- per warrant (25% of total consideration). Now, 3,00,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs.67.5/- per Equity Share (75% of total consideration).

d) In case of Convertible - intimation on conversion of securities or on lapse of the tenure of the instrument:

Exercise of 3,00,000 warrants into 3,00,000 fully paid up equity shares of Rs. 10/- each.

The warrant holders are, subject to the SEBI (ICDR) Regulations and other applicable rules, regulations and laws, entitled to exercise the warrants in one or more tranches within a period of 18 (Eighteen) months from the date of allotment of the warrant by issuing a written notice to the Company specifying the number of warrants proposed to be exercised. The Company shall accordingly issue and allot the corresponding number of Equity Shares of face value of Rs. 10/- (Rupees Ten only) each to the warrant holders;

An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);

In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.

Yours Faithfully,
For Nettlinx Limited

Manohar Reddy Loka
Managing Director
DIN: 00140229

