

Date: 13th February, 2023

<p>To, Listing Manager, Listing Compliance, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street. Mumbai- 400001. Phones: 91 -22-22721233 / 4, Fax: 91 -22-22721919.</p>	<p>To, Listing Manager, Listing Compliance, Metropolitan Stock Exchange of India Limited, Building A, Unit 2054, 2nd Floor. piramal Agasrya Corporate park, L.B.S Road, Kurla West, Mumbai - 400070. India</p>
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SUB: Intimation of disinvestment in SALION SE, a overseas subsidiary company and Sri Venkateswara Green Power Projects Limited, a subsidiary of the Company

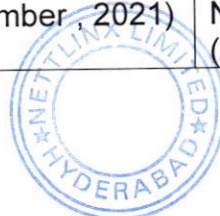
REFERENCE: Scrip Code: 511658 ISIN: INE027D010I9

Dear Sir/Madam,

With reference to the above cited subject, The Board has considered and accorded in-principal approval at their meeting held on 13.02.2023 for the sale of shares held in Sri Venkateswara Green Power Projects Limited, a Subsidiary of Nettlinx Limited and Salion SE, a overseas Subsidiary of Nettlinx Limited and authorized Dr. Manohar Loka Reddy, Managing Director of the company to identify a suitable buyer, negotiate and finalize the terms and conditions for approval of sale of shares held in Sri Venkateswara Green Power Projects Limited and Salion SE subject to approval of the board.

In this regard, details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is mentioned below:

Particulars	SALION SE	Sri Venkateswara Green Power Projects Limited
Shares held by	Nettlinx Limited	1. Nettlinx Limited 2. Nettlinx Realty Private Limited
Name of the target entity, details in brief such as size, turnover etc.	Salion SE Turnover-NIL Networth- € 462837 (As of December, 2021)	Sri Venkateswara Green Power Projects Limited Turnover- NIL Networth- 196,570,172 (As of March, 2022)



Date on which the agreement for sale has been entered into	To be Entered	To be Entered
Expected date of completion of sale / disposal	Subject to applicable regulatory approvals and procedures, the proposed restructuring is expected to complete on or before March 31, 2023.	Subject to applicable regulatory approvals and procedures, the proposed restructuring is expected to complete on or before March 31, 2023.
Consideration received from such sale/ disposal	Company will sell all shares held in Salion SE at a price arrived on arm's length basis in accordance with the Foreign Exchange Management (Overseas Investment) Rules, 2022 ("OI Rules") read with the Foreign Exchange Management (Overseas Investment) Directions, 2022 ("OI Directions")	Company will sell all shares held by the Company at a price mutually to be agreed by the parties.
Brief Details of buyers and whether any of the buyers belong to the Promoter group/ group companies. If yes, details thereof	The company did not identify any buyer	The company did not identify any buyer
Percentage of shareholding/ control divested and/ or number of shares sold	5,89,000 shares of salion SE held by Nettlinx Limited equivalent to a percentage of 95% of Salion SE	1. Nettlinx Limited Shares 94,94,923 (42.20% of SV GREEN) 2. Nettlinx Realty Private Limited, a wholly owned subsidiary of Nettlinx Limited- 35,05,000 (15.58% of SV GREEN)



Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable	Not applicable
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Kindly take the above on records and please acknowledge the receipt for the same.

Yours Faithfully,
For Nettlinx Limited



Dr. Manohar Loka Reddy
Managing Director
DIN:00140229