

NETTLINX TECHNOLOGIES PRIVATE LIMITED

CIN: U72900TG2019PTC137052

5-9-22, 3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad-Hyderabad - 500 063

BALANCE SHEET AS AT 31-03-2021

		Amount(Rs.)	
Particulars	Note	As at March 31, 2021	As at March 31, 2020
ASSETS			
Current Assets			
(a) Inventories	2	15,13,298	8,56,749
(b) Financial assets			
i) Trade receivables	3	16,11,750	93,00,316
ii) Cash and cash equivalents	4	17,77,545	7,34,467
iii) Loans	5	49,805	1,58,484
Other financial assets		-	-
(c) Other current assets	6	15,37,380	1,46,420
Total current assets		64,89,777	1,11,96,436
Total Assets		64,89,777	1,11,96,436
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	7	10,00,000	10,00,000
(b) Other equity	8	(1,64,241)	(1,29,675)
Total Equity		8,35,759	8,70,325
Liabilities			
Current Liabilities			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Advances	9	8,36,799	94,93,890
(iii) Trade payables	10	39,61,657	67,795
(b) Other current liabilities	11	8,55,562	7,64,425
(c) Provisions		-	-
(d) Current tax liabilities (net)		-	-
Total current liabilities		56,54,018	1,03,26,111
Total Equity and Liabilities		64,89,777	1,11,96,436
Corporate information and significant accounting policies	1		
See accompanying notes form integral parts of Financial Statements	2 to 15		

As per our report of even date

For M/s. DEVA & Co.,
Chartered Accountants
Firm Regn.No.0007225

Neeelu

(NEELU JANVEJA KRISHNAN)
Partner

Membership No.208112

UDIN: 21208112AAAAA53085

Place: Hyderabad.

Date :24-05-2021

DEVA & CO.,

Chartered Accountants

Flat No. 303, Siddhu Residency,
5-9-42/2, Hill Fort Street No. 2,
Basheerbagh, Hyderabad-500 003.
Telangana, India.

Manohar Loka Reddy
Director
DIN :00140229

Manish Gupta
Director
DIN :03336752



NETTLINX TECHNOLOGIES PRIVATE LIMITED

CIN: U72900TG2019PTC137052

5-9-22, 3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad- Hyderabad - 500 063

Statement of Profit & Loss for the year ended 31st March 2021

Particulars	Note	Amount(Rs.)	
		Year Ended March 31, 2021	Year Ended March 31, 2020
I Revenue from operations	12	1,11,99,973	1,12,40,487
II Other income (net)		-	-
III Total Income (I + II)		1,11,99,973	1,12,40,487
IV Expenses			
(a) Direct expenses	13	64,56,702	84,69,395
(b) Employee benefit expenses	14	30,47,202	23,31,721
(c) Other expenses	15	17,30,636	5,69,046
Total Expenses(IV)		1,12,34,539	1,13,70,162
V Profit/(loss) before exceptional items and tax (I - IV)		(34,567)	(1,29,675)
VI Exceptional items			
VII Profit/(loss) before tax (V - VI)		(34,567)	(1,29,675)
VIII Tax Expense			
(a) Current tax		-	-
(b) Deferred tax		-	-
Total Tax Expense		-	-
IX Profit after tax (VII - VIII)		(34,567)	(1,29,675)
X Other comprehensive income			
A (i) Items that will not be reclassified to profit or loss Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities		-	-
(ii) Income tax on items that may not be reclassified to profit or loss		-	-
IX Total Comprehensive Income for the year (VII + VIII)		(34,567)	(1,29,675)
X Earnings Per Share (*)			
(i) Basic		(0.35)	(1.30)
(ii) Diluted		(0.35)	(1.30)
Corporate information and significant accounting policies	1		
See accompanying notes form integral parts of Financial Statements	2 to 15		

As per our report of even date

For M/s. DEVA & Co.,
Chartered Accountants
Firm Regn.No.0007225

Neelu
(NEELU JANVEJA KRISHNAN)
Partner
Membership No.208112
UDIN:21208112AAAAA53085

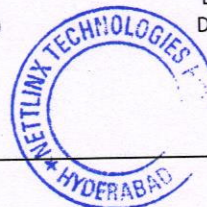
Place: Hyderabad.
Date : 24-05-2021

DEVA & CO.,
Chartered Accountants
No. 303, Siddhi Residency,
5-9-42/2, 1st Floor, Street No. 2,
Basheerbagh, Hyderabad-500 003,
Telangana, India.

For M/s. Nettlinx Technologies Private Limited

(Signature)
(Manohar Loka Reddy)
Director
DIN :00140229

(Signature)
(Manish Gupta)
Director
DIN :03336752



NETTLINX TECHNOLOGIES PRIVATE LIMITED

CIN: U72900TG2019PTC137052

5-9-22, 3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad
Hyderabad - 500 063

Cash Flow Statement for the year ended 31st March 2021

Amount(Rs.)

	Particulars	For the year ended 31-03-2021	For the year ended 31-03-2020
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit Before Taxation	(34,567)	(1,29,675)
	Add: Depreciation	-	-
	Operating Profit/(Loss) Before Working Capital Changes	(34,567)	(1,29,675)
	Adjustments for :		
	(Increase)/Decrease in Trade payables	(86,57,091)	67,795
	Increase/(Decrease) in Other Current Liabilities	38,93,862	94,93,890
	Increase/(Decrease) in Other Liabilities & Provisions	91,137	7,64,425
	(Increase)/Decrease in Trade receivables	76,88,566	(93,00,316)
	(Increase)/Decrease in Other Financial Assets	(12,82,281)	(3,04,904)
	(Increase)/Decrease in Other Current Assets	(6,56,549)	(8,56,749)
	Cash generated from Operations	10,43,077	(2,65,533)
	Income Taxes paid	-	-
	Net Cash from/ (used in) Operating Activities - (I)	10,43,077	(2,65,533)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets including CWIP	-	-
	Long term loans and advances	-	-
	Net Cash from Investing Activities - (II)	-	-
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Share capital raised	-	10,00,000
	Short term borrowings raised / (repaid)	-	-
	Increase/(Decrease) in Other Non Current Liabilities	-	-
	Net Cash from/(used in) Financing Activities - (III)	-	10,00,000
	(I+II+III)	10,43,077	7,34,467
	Cash and Cash Equivalents at the beginning of the year	7,34,467	-
	Cash and Cash Equivalents at the end of the year	17,77,544	7,34,467

This is the Cash Flow Statement referred to in our report of even date.

For Deva & Co
Chartered Accountants
Firm Regn.N.000722S

Neelu
(NEELU JANVEJA KRISHNAN)
Partner

Membership No.208112

UDIN: **21208112A AAAA53085**

Place: Hyderabad

Date : 24-05-2021

DEVA & CO.,
Chartered Accountants
Residency,
No. 2,
500 003

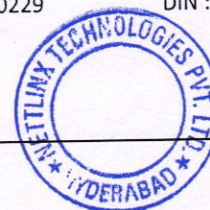
For M/s. Nettlinx Technologies Private Limited

Manohar Loka Reddy
Manohar Loka Reddy
Director

DIN :00140229

Manish Gupta
Manish Gupta
Director

DIN :03336752



NETTLINX TECHNOLOGIES PRIVATE LIMITED
Notes to the standalone financial statements for the year ended 31st March, 2021

Amount(Rs.)

NOTE -2	As at 31-03-2021	As at 31-03-2020
INVENTORIES		
(Valued at lower of Cost or net realizable value, unless otherwise stated)		
Stock in hand	15,13,297	8,56,749
(As certified by the Management)		
	15,13,297	8,56,749

NOTE - 3	As at 31-03-2021	As at 31-03-2020
CURRENT ASSETS		
Sundry Debtors	16,11,750	93,00,316
Total	16,11,750	93,00,316

NOTE - 4	As at 31-03-2021	As at 31-03-2020
CASH AND CASH EQUIVALENTS		
Balance with Banks		
HDFC Bank	16,97,936	6,82,599
Cash on Hand	79,609	51,868
Total	17,77,545	7,34,467

NOTE - 5	As at 31-03-2021	As at 31-03-2020
LOANS-OTHER FINANCIAL ASSETS		
Loans and Advances	-	1,58,484
Staff Advances	49,805	-
Total	49,805	1,58,484

NOTE - 6	As at 31-03-2021	As at 31-03-2020
Other Current assets		
INPUT GST - TS	36,267	-
INPUT GST -AP	13,14,946	-
TDS Receivable u/s 194C	5,139	-
TDS Receivable u/s 194J	34,609	-
Refund Receivable 19-20	1,46,420	1,46,420
Total	15,37,380	1,46,420



NETTLINX TECHNOLOGIES PRIVATE LIMITED
Statement of Changes in Equity for the year ended 31st March 2021

NOTE -8	As at	As at
	31-03-2021	31-03-2020
SHARE CAPITAL		
Authorised:		
Authorised Capital	10,00,000	10,00,000
100000 Equity Shares of Rs.10/- each		
	10,00,000	10,00,000
Issued, Subscribed and Paid Up:		
Issued, Subscribed & Paid up Capital	10,00,000	10,00,000
100000 Equity Shares of Rs.10/- each fully paid up		
Total	10,00,000	10,00,000

a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period is set out below:

Particulars	As at 31-03-2021		As at 31-03-2020	
	No. of Shares	Rs.	No. of Shares	Rs.
Balance at the beginning of the reporting period	1,00,000	10,00,000	1,00,000	10,00,000
changes in equity share capital during the year	-	-	-	-
Balance at the end of the reporting period	1,00,000	10,00,000	1,00,000	10,00,000

b) Terms / Rights attached to the equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the Shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) The details of shareholders holding more than 5% equity shares is set below:

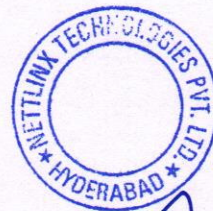
Name of the Share Holder	As at 31-03-2021		As at 31-03-2020	
	No. of Shares held in the Company	% of Shares	No. of Shares held in the Company	% of Shares
NETTLINX REALTY PRIVATE LIMITED	99,990	99.99%	99,990	99.99%



NOTE -9

B. Other equity

Particulars	Reserves and surplus					Items of other comprehensive income		others	Total equity attributable to equity holders of the company
	Capital reserve	Securities premium	General reserve	Retained earnings	Others	Equity instruments through other comprehensive income	Other items of other comprehensive income	Money received against share warrants	
Balance as at March 31, 2020	-	-	-	-1,29,675	-	-	-	-	-1,29,675
Profit for the year	-	-	-	-34,567	-	-	-	-	-34,567
Revaluation Reserve	-	-	-	-	-	-	-	-	-
Other comprehensive income for the year (net of tax '8)	-	-	-	-	-	-	-	-	-
Money Received against share warrants	-	-	-	-1,64,241	-	-	-	-	-1,64,241
Balance as at March 31, 2021	-	-	-	-	-	-	-	-	-



NETTLINX TECHNOLOGIES PRIVATE LIMITED

Notes to the standalone financial statements for the year ended 31st March, 2021

Amount(Rs.)

		As at 31-03-2021	As at 31-03-2020
NOTES TO ACCOUNTS:			
Note 10	Current Liabilities		
	Sundry creditors	8,36,799	94,93,890
	Total	8,36,799	94,93,890
Note 11	Other current liabilities		
	(c) Duties & Taxes		67,795
	GST PAYABLE	1,11,657	
	Nettlinx Realty Pvt Ltd (LOAN)	38,50,000	-
	Total	39,61,657	67,795
Note 12	Short-term Provision		
	PF PAYABLE	17,650	49,854
	ESIC PAYABLES	1,460	14,066
	PROFESSIONAL TAX PAYABLE	1,100	1,750
	SALARIES PAYABLE	1,99,885	5,05,621
	TDS PAYABLE	52,500	1,43,134
	Audit fee payable	50,000	50,000
	Bonus Accrual	64,967	-
	Incentives Payable	4,68,000	-
	Total	8,55,562	7,64,425



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NETTLINX TECHNOLOGIES PRIVATE LIMITED
Notes to the standalone financial statements for the year ended 31st March 2021

(Amount in Rs.)

NOTE – 13	For the Year ended 31-03-2021	For the Year ended 31-03-2020
Revenue From Operations		
Equipment Sales	81,69,322	36,26,658
Network maintenance Service(IT) - GST	9,08,746	-
One Time Installation Charges - GST	4,95,849	2,92,829
Web Hosting Services - GST	16,26,056	73,21,000
TOTAL	1,11,99,973	1,12,40,487

NOTE – 14	For the Year ended 31-03-2021	For the Year ended 31-03-2020
Cost of Goods sold	64,56,702	13,12,685
Webhosting charges	-	71,56,710
Total	64,56,702	84,69,395

NOTE – 15	For the Year ended 31-03-2021	For the Year ended 31-03-2020
EMPLOYEE BENEFIT EXPENSE		
Salaries	29,30,350	19,50,226
ESI Employer Contribution	14,492	47,187
PF Employer Contribution	96,982	1,11,524
Staff Welfare	5,378	2,22,784
Total	30,47,202	23,31,721

NOTE – 16	For the Year ended 31-03-2021	For the Year ended 31-03-2020
OTHER EXPENSES		
Interest on late payment	9,304	50
Electrical Maintenance Expenses	82,138	-
Networking Maintenance Expenses	8,06,054	1,54,913
Office Maintenance Expenses	11,606	2,030
Postage & Courier	25,960	13,171
PF Admin Charges	4,642	-
Conveyance - Local	1,44,861	3,28,592
Audit fee	50,000	50,000
Rates & Taxes	77,860	11,262
Travelling Expenses	26,840	-
Marketing Expenses	4,14,663	2,007
Freight and transportation	69,150	-
Bank charges	7,560	7,021
Rounding off	-1	-
Total	17,30,636	5,69,046

