

Date: 30.09.2020

To The Listing Manager, Listing Department, The Bombay Stock Exchange Limited , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.	To The Listing Manager, Listing Department, The Metropolitan Stock Exchange of India Limited , Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India.
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Scrip Code - 511658 – NETTLINX LIMITED

Sub: Outcome of 27th Annual General Meeting (AGM) of the company held on 30.09.2020

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform the Exchange that 27th Annual General Meeting (AGM) of the Company has been duly convened and held today, the 30th September, 2020 at the Registered Office of the company situated at 5-9-22, Flat No.303, 3rd Floor, My Home Sarovar Plaza, Secretariat, Saifabad, Hyderabad, Telangana-500063, India.

Please find enclosed the proceedings of 27th Annual General Meeting (AGM) of the Company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on record and acknowledge.

Thanking you,

Yours Sincerely,

For M/s.Nettlinx Limited


Sai Ram Gandikota
Company Secretary & Compliance Officer





SUMMARY OF PROCEEDINGS OF THE 27TH ANNUAL GENERAL MEETING OF M/S.NETTLINX LIMITED:

The 27th Annual General Meeting (AGM) of the Members of Nettlinx Limited (“the Company”) was held on Wednesday, September 30, 2020 at 10:30 A.M. (IST) through Video Conference (“VC”)/ Other Audio Visual Means (“OAVM”). The meeting was held in compliance with the General Circular nos. 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (“MCA”) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors in attendance:

Dr Manohar Loka Reddy, Chairman & Managing Director, and Mr Sai Ram Gandikota, Company Secretary, had joined the meeting through VC from Hyderabad. All other Directors including Mr Kakarla Kiranvenkatasiva, Chairman of the Audit Committee, Stakeholders’ Relationship Committee and Nomination and Remuneration Committee, Mr Subramanyeswara Rao Kakarala, , of the had attended the meeting through VC from their respective locations. Mr.Venkata Hanumantha Rao Joginapally, Dr,Dieck Erwin Leopold and Ms. Radhika Kundur Non-Executive Director of the Company were unable to attend the meeting due to their unavoidable reasons.

Other Representatives:

Representatives of the Statutory Auditors viz., M/s C.Ramachandram & Co., Chartered Accountants and Secretarial Auditors viz., M/s.VCSR & Associates, Practising Company Secretaries attended the meeting through VC from Hyderabad.

Members Present

29 Members attended the meeting through VC.

Dr. Manohar Loka Reddy, elected as Chairman of the meeting, took the chair and commenced the proceedings of the meeting after ascertaining that the requisite quorum was present.

The meeting commenced at 10:30 A.M. (IST) and concluded at 11.15 A.M. (IST) (including time allowed for e-voting at AGM).






The Chairman welcomed the Members and other attendees for the meeting. He briefed the Members regarding the arrangements made for the meeting. Dr,Manohar Loka reddy informed that the Company had enabled the Members to participate in the 27th AGM through the VC facility provided by GOTO MEETING. It was further informed that the Members were provided with the facility to exercise their right to vote by electronic means, through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Members who have joined the meeting through VC and who had not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the AGM. The Company had appointed Mr Veeranjanyulu Partner of M/s VCSR & Associates, Company Secretaries, as Scrutinizer to supervise the e-voting process and to provide combined voting results of remote evoting and e-voting at the AGM along with the Scrutinizers Report.

Thereafter, the Chairman mentioned that the Notice of the 27th AGM along with the Annual Report for FY 2020 had been sent through electronic mode to those members, who were holding shares of the Company as on cut-off date i.e. September 22, 2020 and whose e-mail IDs were registered with the Company/ Depositories. The Chairman informed that since there are no qualifications, observations or adverse comments on the financial statements and matters, which had any material bearing on the functioning of the Company, reports of the Auditors were taken as read. It was also informed that the statutory documents including the Register of Director's & their shareholding, and Memorandum & Articles of Association of the Company were available for inspection by the Member.

The Chairman then commenced his speech and gave an overview of the operations and the financial performance of the Company during FY 2020 and also the impact of Covid 19 pandemic on Indian economy and also the challenges and opportunities for the IT Sector in India.

Thereafter, Dr.Manohar Loka Reddy invited speaker shareholders, who had done prior registrations, to speak and ask questions, if any.

Clarifications were provided by the Chairman and Dr. Manohar Loka Reddy, Managing Director to the queries raised by the Members, immediately after the Question & Answers session.

Dr. Manohar Loka Reddy concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

G. Srinivas

The following items of business as set out in the Notice of the 27th AGM, were transacted:

S.No	Resolutions	Type of Resolution
Ordinary Business		
1.	Adoption of audited standalone financial statements of the Company together with the report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2020 and audited consolidated financial statements of the Company together with the report of the Auditors thereon for the financial year ended March 31, 2020	Ordinary
2.	To appoint a director in place of Ms. Radhika Kundur (Holding DIN: 07135444) who retires by rotation and, being eligible, seeks reappointment	Ordinary
Special Business		
3.	Appointment of Dr. Manohar Loka Reddy (Holding DIN: 00140229) as Managing Director of the company	Ordinary

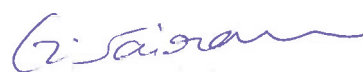
The Chairman announced that the e-voting results along with the consolidated Scrutiniser's Report shall be informed to Stock Exchanges and also be placed on the website of the Company within 48 hours from the conclusion of the meeting. The e-voting module was kept open for 15 minutes after conclusion of the proceedings of the meeting at 11:15 A.M.

The scrutinizers' report was received and all the resolutions as set out in the Notice of the AGM were passed with requisite majority. The Chairman authorized the Company Secretary to declare the voting results, intimate the stock exchanges and place the same on the website of the Company.

The voting Results will be notified separately to BSE Limited and MSEI Limited in the format prescribed under Reg.44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same will be uploaded on the company's website.

The meeting concluded at 11.15 A.M.

For M/s.Nettlinx Limited



Sai Ram Gandikota
Company Secretary & Compliance Officer

