

Date: 13.02.2021

To The Listing Manager Listing Department, The Bombay Stock Exchange Limited , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.	To The Listing Manager, Listing Department, The Metropolitan Stock Exchange of India Limited , Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India. Telephone : +91 22 6112 9000, Fax : +91 22 2654 4000
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Sub: Un-Audited Financial results For the Quarter and Nine Months ended 31.12.2020 & Limited Review Report

Ref: Scrip Code: 511658 (NETTLINX)

Dear Sir,

With reference to the above cited subject, Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith statement containing standalone and consolidated Un-Audited Financial Results for the Quarter and Nine Months Ended 31st December, 2020 which have been reviewed by the Audit Committee at its meeting held on 13th February, 2021 at 03.00 P.M and Approved by the Board of Directors of the company at its meeting held on 13th February, 2021 at the registered office of the company, Hyderabad along with Limited Review Report.

Please take the same on record and acknowledge.

Thanking you,

Yours Sincerely,

For M/s. Nettlinx Limited



Sai Ram Gandikota
Company Secretary & Compliance Officer





NETTLINX

NETTLINX LIMITED(Scrip Code: BSE-NETTLINX | 511658 |)

Registered office: 5-9-22,3rd Floor, My Home Sarovar Plaza, Secretariat Road, Saifabad, Hyderabad - 500 063 Tetangana State. India

CIN: L67120TG1994PLC016930

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PART I Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December 2020

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars (Refer Notes below)	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-20 Audited
1	Income from operations	223.25	169.56	777.73	617.11	1,450.01	2,699.54
2	Other income	1.67	2.68	4.04	4.66	153.07	136.23
3	Total Income (1+2)	224.92	172.24	781.77	621.77	1,603.08	2,835.77
4	EXPENSES						
	Cost of Access Charges,License Fees and Network Equipment	55.82	53.10	63.70	151.55	208.81	372.44
	Out source web development charges	-	-	438.67	-	525.40	1,575.43
	Employee benefits expense	32.49	30.75	56.39	94.30	180.20	202.98
	Finance costs	42.63	41.55	26.05	111.70	89.66	115.40
	Depreciation and amortization expense	16.71	14.88	24.39	45.82	73.18	61.74
	Administrative and Other expenses	44.95	55.79	72.47	132.07	169.07	265.36
	Total expenses (4)	192.60	196.07	681.67	535.44	1,246.32	2,593.35
5	Profit/(loss) before exceptional items and tax (3-4)	32.32	-23.83	100.10	86.33	356.76	242.42
6	Exceptional items						
	(a)Purchase Return	57.42					
	(b)Sale Return	-16.57					
7	Profit/ (loss) before exceptions items and tax(5-6)	73.17	-23.83	100.10	86.33	356.76	242.42
8	Tax expense						
	(1) Current tax	18.87	-6.47	26.03	22.69	92.75	71.91
	(2) Deferred tax	-0.75	-2.74	2.88	-2.69	10.29	-2.66
	Total tax	18.12	-9.21	28.91	19.99	103.04	69.24
9	Profit (Loss) for the period from continuing operations (7-8)	55.05	-14.62	71.20	66.34	253.70	173.19
10	Extra ordinary Items (net of tax)	-	-	-	-	-	-
11	Profit/(loss) for the period (9+10)	55.05	-14.62	71.20	66.34	253.70	173.19
12	Other comprehensive income (net of tax)						
	Items that will not be reclassified to profit & loss						
	Actuarial gains/(losses) on post- employment benefit obligations	-	-	0.59	-	1.42	-0.16
	Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	-	-	-	-	-	6.38
	Income Tax on items that will not be reclassified to profit or loss	-	-	-0.15	-	-0.37	-1.73
	Total items that will not be reclassified to profit or loss	-	-	0.44	-	1.05	4.49
13	Total Comprehensive Income for the period (11+12)	55.05	-14.62	71.63	66.34	254.75	177.68
14	Paid-up equity share capital (Face Value of Rs.10/-each)	1,146.33	1,146.33	1,146.33	1,146.33	1,146.33	1,146.33
15	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	0.48	-0.13	0.62	0.58	2.22	1.55
	b) Diluted (in Rs.)	0.48	-0.13	0.62	0.58	2.22	1.55
	Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	0.48	-0.13	0.62	0.58	2.22	1.55
	b) Diluted (in Rs.)	0.48	-0.13	0.62	0.58	2.22	1.55





**INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS.**

To

The Board of Directors of Nettlinx Limited

1. We have reviewed the accompanying statement or unaudited Standalone Financial results of the NETTLINX LIMITED ("the Company") for the Quarter and nine months ended **December 2020**("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI [Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29,2019. The results included in the statement are the responsibility of Company's management and has been approved by the Board of Directors.
2. The Preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29,2019 is the Responsibility of the parent company's management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement, A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements subject to the matters mentioned in the Emphasis of Matter paragraph.





5. Emphasis of Matter:

We draw your attention to note no. 4, During the quarter the company's certain business operations and regular accounting activities are migrated to new application "Open Bravo". Subsidiary balances of fixed assets, sundry debtors, sundry creditors, GST ledgers, migration is under process and reconciliations are pending. Information system control audit is under process.

We draw your attention to note no. 5, During the quarter the company has made a purchase return to Malvin IT Systems Private Limited on Nov 2020 for an amount of 57,42,000 for which the purchases were made in the month of June 2020, for which a corresponding Sale reversal was made in the month of December 2020 for an amount of Rs.16,51,700. Confirmations from parties are in progress.

We draw your attention to note no. 6, During the quarter the company has some Reconciliation differences of Goods and Services Tax, regarding Turnover and Input Tax Credit against books of accounts and GSTN records.

We drawn your attention to note no. 7, The company has recognized Rs.34,88,818 as Expected Credit Loss against the long pending receivables of Rs.1,98,28,708 out of which an amount of Rs.1,62,18,975 is due from our related party. Confirmations from parties are in progress.

We drawn your attention to note no. 8, The company is having Long pending Income Tax refunds since FY 2011-12 for an amount of Rs.90,32,960 for which the legal proceedings are under progress.

Our conclusion is not modified in respect of the above matters.

For **C RAMACHANDRAM & CO.,**
Chartered Accountants
Firm Registration No. 002864S




PREMNATH DEGALA
Partner

Membership No. 207133

UDIN: 21207133AAAACE1284

Place: Hyderabad

Date: 13/02/2021

Part I Consolidated Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December 2020

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars (Refer Notes below)	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-20 Audited
1	Income from operations	694.23	711.25	1,334.17	2,111.03	2,761.84	4,680.23
2	Other income	2.14	2.8	4.04	5.37	153.07	137.14
3	Total Income (1+2)	696.37	714.05	1,338.21	2,116.40	2,914.91	4,817.37
4	EXPENSES						
	Cost of Access Charges,License Fees and Network Equipment	60.45	71.63	67.9	213.86	208.81	1,491.47
	Out source web development charges		-	438.67	-	882.15	1,575.43
	Employee benefits expense	271.46	211.94	293.83	700.28	707.85	916.46
	Finance costs	42.63	41.55	26.67	111.7	124.68	116.18
	Depreciation and amortization expense	17.77	17.01	24.73	49.01	74.2	65.93
	Administrative and Other expenses	370.92	456	426.78	1,098.45	678.18	427.78
	Total expenses (4)	763.23	798.12	1,278.57	2,173.31	2,675.86	4,593.26
5	Profit/(loss) before exceptional items and tax (3-4)	-66.86	-84.08	59.64	-56.91	239.05	224.11
6	Exceptional items	-	-	-	-	-	-
	(a)Purchase Return	57.42					
	(b)Sales Return	-16.57					
7	Profit/ (loss) before exceptions items and tax(5-6)	-26.01	-84.08	59.64	-56.91	239.05	224.11
8	Tax expense						
	(1) Current tax	18.86	-5.72	26.03	23.43	92.75	71.91
	(2) Deferred tax	-0.75	-2.72	2.88	-2.69	10.29	-2.55
	Total tax	18.11	-8.44	28.91	20.74	103.04	69.35
9	Profit (Loss) for the period from continuing operations (7-8)	-44.11	-75.63	30.73	-77.65	136.01	154.76
10	Extra ordinary Items (net of tax)	-	-	-	-	-	-
11	Profit/(loss) for the period (9+10)	-44.11	-75.63	30.73	-77.65	136.01	154.76
12	Other comprehensive income (net of tax)						
	Items that will not be reclassified to profit & loss						
	Actuarial gains/(losses) on post- employment benefit obligations	-	-	0.59	-	1.42	-0.16
	Net (loss)/ gain on Fair Value Through OCI (FVTOCI) equity securities	-	-	-	-	-	2.47
	Income Tax on items that will not be reclassified to profit or loss	-	-	-0.15	-	-0.37	-0.71
	Total items that will not be reclassified to profit or loss	-	-	0.44	-	1.05	1.6
13	Total Comprehensive Income for the period (11+12)	-44.11	-75.63	31.17	-77.65	137.06	156.36
14	Minority Interest*	-4.24	-3.04	-	-7.72	-	-
	Net Profit / (Loss) after taxes, minority interest	-39.88	-72.6	31.17	-69.93	137.06	156.36
15	Paid-up equity share capital (Face Value of Rs.10/-each)	1,146.33	1,146.33	1,146.33	1,146.33	1,146.33	1,146.33
16	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	-0.35	-0.63	0.27	-0.61	1.2	1.36
	b) Diluted (in Rs.)	-0.35	-0.63	0.27	-0.61	1.2	1.36
	Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	-0.35	-0.63	0.27	-0.61	1.2	1.36
	b) Diluted (in Rs.)	-0.35	-0.63	0.27	-0.61	1.2	1.36

* Applicable in the case of consolidated results.




Notes: Standalone & Consolidated

1. The above unaudited standalone and consolidated financial results for the quarter ended 31st December, 2020 were taken on record at the meeting of the Board of Directors held on 13th February, 2021 after being reviewed and recommended by the Audit Committee. The statutory auditors have carried out a limited review on the financial results.
2. The above standalone and consolidated financial results have been prepared from the interim standalone financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 as applicable and guidelines Issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.
3. The consolidated financial results include the results of:
 - a. Nettlinx Limited, India (parent company),
 - b. # Nettlinx Realty Private Limited, India (wholly owned subsidiary company)
 - c. # Sri Venkateswara Green Power Projects Limited, India (subsidiary company)
 - d. Nettlinx Inc, USA (wholly owned subsidiary company)
 - e. # Sailon SE, Germany (subsidiary company)
 - f. Nettlinx Technologies Private Limited.(Subsidiary of Nettlinx Realty Private Limited)# No significant income during the period
4. During the year, Company has changed its accounting software. The audit of Information Systems controls is under process.
5. The Purchases were made for an amount of Rs.57,42,000 on June 2020 from Malvin IT Systems Pvt Ltd and the same was reversed on November 2020 due to some technical issues and corresponding sale is also reversed on December 2020 for an amount of Rs 16,51,700 are classified under Exceptional items. Confirmations from parties are in progress.
6. The GST Turnover and ITC is under reconciliation with accounts and GSTN records.
7. The Company has created an Expected Credit loss for an amount of Rs.34,88,818 against the receivables from Sundry Debtor Rs.1,98,28,708, including Sundry Debtors-exports Rs.1,62,18,975 which is estimated to be received at the end of Financial year 2020-2021. Confirmations from parties are in progress.
8. The Income Tax refund as per returns and assessments for previous years Rs. 90,32,960 are under legal proceedings and reconciliation.
9. Intercompany related party balances are repayable on demand and interest free.
10. An amount of Rs.1,68,38,146 received from Northeast Broking Services Ltd (Related Party) towards sale of company property.
11. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Date : 13-Feb-2021
Place: Hyderabad



By order of the Board
For NETTLINX LIMITED



Dr. Manohar Loka Reddy
Managing Director
DIN:00140229



**INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM CONSOLIDATED
FINANCIAL RESULTS.**

To
The Board of Directors of Nettlinx Limited

1. We have reviewed the accompanying statement or unaudited Consolidated Financial results of the NETTLINX LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter and nine months ended **December 2020** ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI [Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29,2019. The results included in the statement are the responsibility of Company's management and has been approved by the Board of Directors.
2. The Preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29,2019 is the Responsibility of the parent company's management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement, A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion





4. The Statement includes the results of the following entities:

Parent:

- (i)Nettlinx Limited

Subsidiaries:

- (i) Nettlinx Realty Private Limited, India (wholly owned subsidiary company)
(ii) Sri Venkateswara Green Power Projects Limited, India (subsidiary company)
(iii) Nettlinx Inc, USA (wholly owned subsidiary company)
(iv) Sailon SE, Germany (subsidiary company)
(v) Nettlinx Technologies Private Limited.(Subsidiary of Nettlinx Realty Private Limited)

5. Emphasis of Matter:

We draw your attention to note no. 4, During the quarter the company's certain business operations and regular accounting activities are migrated to new application "Open Bravo". Subsidiary balances of fixed assets, sundry debtors, sundry creditors, GST ledgers, migration is under process and reconciliations are pending. Information system control audit is under process.

We draw your attention to note no. 5, During the quarter the company has made a purchase return to Malvin IT Systems Private Limited on Nov 2020 for an amount of 57,42,000 for which the purchases were made in the month of June 2020, for which a corresponding Sale reversal was made in the month of December 2020 for an amount of Rs.16,51,700. Confirmations from parties are in progress.

We draw your attention to note no. 6, During the quarter the company has some Reconciliation differences of Goods and Services Tax, regarding Turnover and Input Tax Credit against books of accounts and GSTN records.

We drawn your attention to note no. 7, The company has recognized Rs.34,88,818 as Expected Credit Loss against the long pending receivables of Rs.1,98,28,708 out of which an amount of Rs.1,62,18,975 is due from our related party. Confirmations from parties are in progress.

We drawn your attention to note no. 8, The company is having Long pending Income Tax refunds since FY 2011-12 for an amount of Rs.90,32,960 for which the legal proceedings are under progress.

Our opinion is not modified in respect of these matters.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements subject to the matters mentioned in the Emphasis of Matter paragraph.





C. RAMACHANDRAM & CO.
CHARTERED ACCOUNTANTS

3-6-237, Unit # 606,
Lingapur La Builde Complex,
Himayatnagar, Hyderabad - 500 029.
Ph : 23264144/45, 23223787
E-mail : crcoca@gmail.com

7. The accompanying Statement includes unaudited interim financial results/statements and other unaudited financial information in respect of:

3 subsidiaries whose interim financial results/statements and other financial information reflect total revenues of Rs.87.59 lakhs and total loss after tax- of Rs. 77.98 lakhs for the nine months ended December 31, 2020 which have been reviewed by their respective independent auditors.

8. We did not review the interim financial information of 2 subsidiaries included in the consolidated financial results, whose interim financial information reflects total revenue of Rs, 1,407.04 lakhs and total loss after tax of Rs. 65.84 lakhs for the nine months ended December 31, 2020 respectively which are certified by the management.

For **C RAMACHANDRAM & CO.,**
CharteredAccountants
Firm Registration No. 002864S




PREMNATH DEGALA
Partner

MembershipNo.207133

UDIN:21207133AAAACF7446

Place: Hyderabad

Date: 13/02/2021