



Date: 23.05.2016

TO The Listing Manager Listing Department, The Bombay Stock Exchange Limited , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.	To The Listing Manager, Listing Department, The Metropolitan Stock Exchange of India Limited , Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India. Telephone : +91 22 6112 9000, Fax : +91 22 2654 4000
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Sub: Press Release on Nettlinx Realty Signs Agreement with RV Infra for Land Development.

Ref: Security code: 511658 ISIN: INE027D01019

Dear Sir/Madam,

Please take note of the Attached Press release going to be published.

This is for your kind information and records for the exchange.

Please acknowledge the receipt for the same.

Yours faithfully,

For Nettlinx Limited


Chandra Sekhar Pogula
CEO & WTD
DIN: 00007536



PRESS RELEASE

Nettlinx Realty Signs Agreement with RV Infra for Land Development

Hyderabad, May 23rd 2016: Nettlinx Limited, a Hyderabad-based Internet services provider, today announced that its wholly-owned subsidiary Nettlinx Realty Private Limited has entered into an agreement with R V Infra, Hyderabad, to develop its 3,630 square yards plot situated at Gachibowli, Hyderabad, Telangana state. Nettlinx Realty is entitled to 27,972 square feet of land, which translates into a sales income of Rs 15.38 crore.

"We have initiated measures to monetize our land assets as resolved by the Board of Directors of the company at its meeting held on February 11, 2016," said Dr. Manohar Loka Reddy, Chairman, Nettlinx Limited.

"As a consequence of this first transaction, Nettlinx Realty will end up making a profit after tax (PAT) of Rs 3.27 crores, which translates into earning per share (EPS) of Rs 2.86 during the first quarter of the current financial year at the consolidated level" he said. Additionally, He adds that the balance payments of this development agreement will follow. Company will continue its initiative to monetize their other land assets."

About Nettlinx:

Nettlinx is an Internet infrastructure initiative of the Nettlinx Group. The genesis of the company began with its ISP (Internet services provider) operations in 1999. Nettlinx is headquartered in Hyderabad with presence in over 93 locations in Telangana and Andhra Pradesh. It is a leading Class-B ISP operator operating in both the Telugu States for the past 17 Years.

The Nettlinx Group is now the leading choice for state-of-the-art services such as cable and wireless Internet access, web design, portal development; web hosting, server co-location, network management & e-commerce services. Nettlinx connectivity services have been fulfilling the need to run applications like live video streaming, mailing and web services across multi-location enterprises in various segments like print and electronic media, financial institutions, Educational Centers, manufacturing units, healthcare & hospitality industry and several other SMEs.

P. G. Chandra



NETTLINX LIMITED

Disclaimer:

This press release contains "forward- looking statements" that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are to different degrees, uncertain. For us, uncertainties arise from the behavior of financial and Real Estate industry, from future integration of businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

For Nettlinx Limited

Ch. Sekhar P. G.
Chandra Sekhar Pogula
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